

Rockwall County, Texas

Comprehensive Annual Financial Report

For The Fiscal Year Ended
September 30, 2020



Lisa Constant Wylie
County Auditor

ROCKWALL COUNTY, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

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INTRODUCTORY SECTION

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LISA CONSTANT WYLIE
County Auditor

March 29, 2021

The Honorable District Judges
Brett Hall, 382nd Judicial District
David Rakow, 439th Judicial District

The Honorable Commissioners Court, Rockwall County, Texas
David Sweet, County Judge
Cliff Sevier, County Commissioner, Precinct 1
Lee Gilbert, County Commissioner, Precinct 2
Dennis Bailey, County Commissioner, Precinct 3
Janet Nichol, County Commissioner, Precinct 4

The Citizens of Rockwall County

Ladies and Gentlemen:

Local Government Code of the State of Texas requires that Rockwall County publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Per that requirement, we hereby issue the comprehensive annual financial report of the Rockwall County for the fiscal year ended September 30, 2020.

This report consists of management's representations concerning the finances of Rockwall County. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. As financial management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Pattillo, Brown & Hill, L.L.P., a firm of licensed certified public accountants, has audited Rockwall County financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30th are free of material misstatements. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing principles used and significant estimates made by management; and evaluating the overall financial presentation. Pattillo, Brown & Hill has issued an unmodified ("clean") opinion on Rockwall County's financial statements for the year ended September 30, 2020. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Rockwall County was organized in 1873 and is located approximately 25 miles east of the City of Dallas, on the eastern shore of Lake Ray Hubbard. The County's population has grown by 82% over the 2000 census to the 2010 census. The 2010 census population for the County is approximately 78,337, while the estimated 2020 population is 118,546. The County has a land area of approximately 149 square miles. The City of Rockwall is the County Seat.

Rockwall County operates as specified under the Constitution of the State of Texas and its statutes which provide for a Commissioners Court consisting of the County Judge and four Commissioners, one for each of four geographical commissioners precincts. The County Judge is elected for a term of four years and the Commissioners for four year staggered terms. Other major County elected officers include the County Clerk and the County Treasurer. The County Auditor is appointed for a term of two years by and serves at the will of the District Judges whose courts are located in Rockwall County.

Rockwall County provides essential elements that make our communities livable: county roads and bridges, public improvements, juvenile probation and education, law enforcement and corrections, a court system to protect our legal rights, secure storage of our important public records and protection against threats to public health, to include providing health care to the indigent.

The County Judge serves as budget officer for the Commissioners Court of the county. The County Judge is responsible for preparing an annual budget for all funds. The County Judge assisted by the County Auditor shall prepare a budget to cover all proposed expenditures of the county government for the succeeding fiscal year. The annual budget serves as the foundation for the County of Rockwall's financial planning and control. All County funds, including special revenue funds, are annually appropriated and have their budgets adopted. The budget is prepared by fund, function (e.g., public safety) and department (e.g., County Sheriff). The budget must show as definitively as possible the purpose of each expenditure and the amount of money to be spent. Rockwall County's budget is adopted on a basis consistent with generally accepted accounting principles. The totals for Personnel Services, Operating Costs, Other Services and Charges, Travel & Training, Capital Outlay and Debt Service are considered budget line items and over-expenditures of these line items will not occur.

In preparing the budget, the County Judge and County Auditor estimate the revenue to be derived from taxes that will be levied and collected in the succeeding fiscal year and shall include that revenue in the estimate of funds available to cover the proposed budget.

When the County Judge has completed the preparation of the budget, the Judge shall file a copy of the proposed draft budget with the County Clerk. The copy shall be available for inspection by any person. The proposed draft budget shall also be available on the county's internet website.

The Commissioners Court will hold a public hearing to allow any taxpayer of the County to attend and participate in the hearing. The Commissioners Court may make any changes in the proposed budget that it considers warranted by law and required in the best interest of the taxpayers. The Commissioners Court may levy taxes only in accordance with the budget. After final approval of the budget, the County Auditor shall file the budget with the County Clerk. Expenditures of county funds will be made only in strict compliance with the budget, unless an emergency is authorized. The Commissioners Court may authorize an emergency expenditure as an amendment to the original budget only in a case of grave public necessity to meet an unusual and unforeseen condition that could not have been included in the original budget through the use of reasonably diligent thought and attention. If the Court amends the original budget to meet an emergency, the Court files a copy of its order amending the budget with the County Clerk. The clerk attaches the copy to the original budget.

The Commissioners Court, by order, may transfer an amount budgeted for one item to another budgeted item or department. However, the legal level of control is the department level within a fund, meaning that the level at which charges to appropriations may not legally exceed appropriations.

State law requires counties to adopt a budget before they adopt a tax rate. Chapter 26 of the Property Tax Code requires taxing units to comply with truth in taxation laws in setting the tax rates. This law has two purposes: to make the taxpayers more knowledgeable about tax rate proposals and, in certain cases, to allow taxpayers to roll back or limit a tax increase.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Rockwall County operates.

Local Economy. Rockwall County includes the cities of Rockwall, Heath, Fate, McLendon-Chisholm, and portions of the cities of Royse City, Rowlett and Wylie. Changes in the community were expected while forging ahead with the Covid 19 virus. Vaccines have been prioritized and are being delivered to the citizens with the help of the Helping Hands clinic, the City of Rockwall and the Rockwall County Emergency Management team.

Rockwall County's growth has been fueled by its location on I-30 and close proximity to Dallas, Texas, a major urban metroplex. The County's economic base is home to many industries, including manufacturing, healthcare and higher education.

Rockwall County has two major hospitals, Texas Health Presbyterian Hospital and Baylor Scott & White Medical Center – Lake Pointe. In early 2019, Presbyterian Hospital announced plans to grow, including adding new neonatal intensive care units, a cardiac Cath lab, an interventional radiology suite, additional surgery suites and an expanded emergency room department. The expansion will take an estimated 3 years and is scheduled to begin in early 2020.

Long-Term Financial Planning

Rockwall County continues to address mobility improvements necessary to adapt to the County's growth. The Commissioners Court has been an integral part of a countywide consortium of all the cities within the county and the County itself to complete a prioritized list of road projects. In 2004 (\$17,250,000) and in 2008 (\$100,000,000) bond programs were overwhelmingly approved by our voters. To date, over \$100 million has been issued and projects are in the works to remedy road congestion and mobility.

Rockwall County addressed safety for our citizens and our law enforcement officers and has implemented a P25 Radio Interoperability Network. The network provides near to 100% coverage of the entire county and links all police agencies on the same network. Each participating city will utilize the network and fund their ongoing maintenance costs.

Rockwall County has faced an overwhelming increase in inmate population in the past several fiscal years. The current facility was not able to meet the County's ongoing needs. July 30th, 2020 marked the groundbreaking ceremony of the Rockwall County Jail expansion and renovation project. With this renovation, the Rockwall County detention center will have a maximum capacity of 444 beds.

Relevant Financial Policies

The Rockwall County Commissioners Court ensures financial stability within the county government by adopting conservative and responsible policies that allow the County to meet the necessary needs of the county but to also continue to increase capacity and grow fund balance.

The County's Debt Management Policy was adopted to ensure that all debt financing required to provide the capital that is needed for equipment and infrastructure improvements will be undertaken only after careful consideration of the following:

- the need is a priority,
- the impact of the funding requirements on the debt capacity,
- the requirement for major infrastructure needs have been communicated to the taxpaying public,
- the forecast amortization of the debt does not disrupt the relationship between the maintenance & operation and debt service portions of the overall tax rate,

- the obligations have been timed for issuance and delivery so that proceeds are spent in an efficient manner and,
- the factors are taken into consideration as to arbitrage and,
- the existence of a climate favorable to the issuance of long term and/or short term debt is present.

The County's Financial Reserve Policy was adopted as a policy to maintain an appropriate yet conservative level of fund balance. The County's governing body has set this policy to achieve and maintain a reserve balance providing for four to six months of its annual budgeted expenditures. The use of available funds in the reserve shall be determined by deliberative action of the Commissioners Court based upon consideration of the current and economic environment at the time the expenditure is established, the impact of the projected operating and capital expenditures on the cash needs of the County, the acknowledgement of the difference between operating and capital needs, the methods of alternative financing and lastly to manage the tax rate so as to avoid undue financial hardship on the County's taxpayers.

The County's Tax Abatement Policy was established due to the rapid growth of the County which placed current and future operating and capital demands on the County's resources. Since the County is committed to the promotion of high quality development in all parts of the County and the County is committed to the ongoing improvement of the quality of life for its citizens, the governing body is careful to consider the pros and cons of each application for tax abatement. The maximum term for any tax abatement agreement granted by the County shall be ten years and any agreement granted shall be subject to review and evaluation over its duration to ensure that the proposed benefits are achieved.

The County's Investment Policy directs that funds of the County will be invested in accordance with federal and state laws. The County will follow investment strategies appropriate to each type of fund. Safety of principal is the primary objective of any investment transaction. The County's investment portfolio must be structured in conformance with an asset/liability management plan that provides for the liquidity necessary to pay obligations as they become due. The County will also diversify its portfolio to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer or a specific class of investments. The investment officer shall always select investments that provide for stability of income and reasonable liquidity. It will also be an objective of the County to earn the maximum rate of return allowed on its investments within the policy and that the portfolio maturity will be structured to meet the obligations of the County first and then to achieve the highest return of interest.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Rockwall County for its comprehensive annual financial report (CAFR) for the fiscal year ended September 30, 2019. This was the sixth consecutive year that Rockwall County has received this prestigious award.

I would like to extend my gratitude to our outside audit firm, Pattillo, Brown & Hill for their efficient and dedicated service to Rockwall County. In addition, I would like to express my appreciation to the Commissioners Court for providing the resources necessary to maintain the integrity of the County's financial affairs. And lastly, to all the elected officials and our County employees for their cooperation and efforts toward another successful year of service to our citizens.

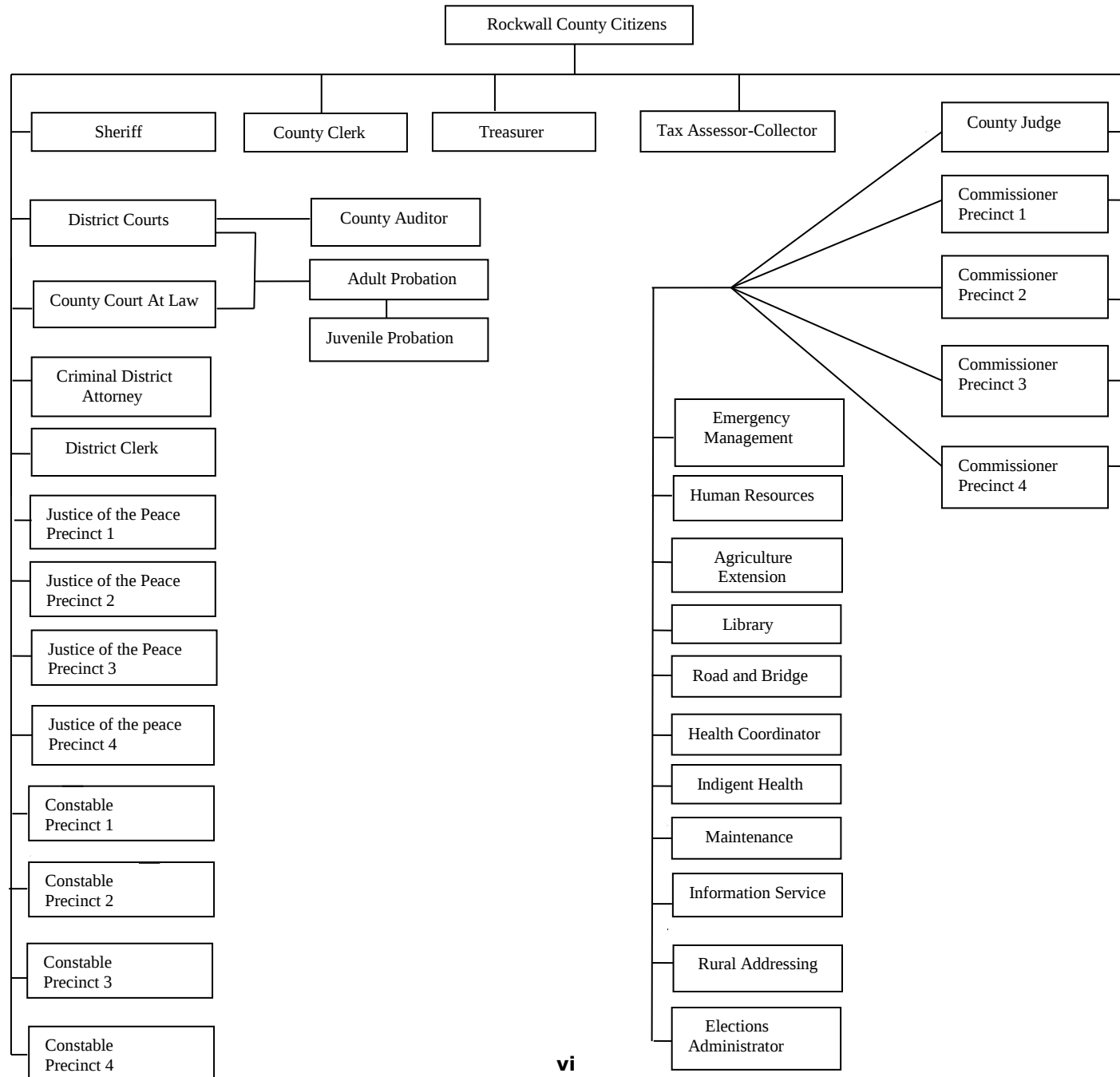
Respectfully submitted,

A handwritten signature in cursive script that reads "Lisa Constant Wylie".

Lisa Constant Wylie
County Auditor
Rockwall County, Texas



Rockwall County Organizational Chart – 2020



ROCKWALL COUNTY, TEXAS

PRINCIPAL OFFICIALS

SEPTEMBER 30, 2020

<u>Name</u>	<u>Title</u>
<u>Commissioners' Court:</u>	
David Sweet	County Judge
Cliff Sevier	Commissioner, Precinct 1
Lee Gilbert	Commissioner, Precinct 2
Dennis Bailey	Commissioner, Precinct 3
David Magness	Commissioner, Precinct 4
<u>Board of District Judges:</u>	
Brett Hall	382 nd District Court
David Rakow	439 th District Court
<u>County Judges:</u>	
Brian Williams	County Court at Law
Jack James	Justice of the Peace, Precinct 1
Cathy Penn	Justice of the Peace, Precinct 2
Mark Russo	Justice of the Peace, Precinct 3
Lianna Whitten	Justice of the Peace, Precinct 4
<u>Law Enforcement:</u>	
Harold Eavenson	Sheriff
Kenda Culpepper	District Attorney
Angie Scalf	Director, Juvenile Probation
Steven Thomason	Director, Adult Probation
John Benedetto	Constable, Precinct 1
Trey Chaney	Constable, Precinct 2
Dan Otto	Constable, Precinct 3
Randy Parks	Constable, Precinct 4
<u>Administrative Officials:</u>	
Lisa Constant	County Auditor
Kim Sweet	Tax Assessor-Collector
Brian Crenshaw	Information Systems
David Peek	Treasurer
Kami Webb	Director, Human Resources
Ron Merritt	Health Coordinator
Dayna Foreman	Director, Indigent Health
Pat Nesmith	Road & Bridge Administrator
Barry Compton	Maintenance Administrator
<u>Recording Officials:</u>	
Shelli Miller	County Clerk
Lea Carlson	District Clerk



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Rockwall County
Texas**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

September 30, 2019

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Honorable County Judge and
County Commissioners
Rockwall County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rockwall County, Texas, as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise Rockwall County, Texas' basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Rockwall County, Texas, as of September 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston
NEW MEXICO | Albuquerque

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information – General Fund, and pension and OPEB information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Rockwall County, Texas' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2021, on our consideration of the Rockwall County, Texas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Rockwall County, Texas' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rockwall County Texas' internal control over financial reporting and compliance.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
March 29, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

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MANAGEMENT'S DISCUSSION AND ANALYSIS

The *Management's Discussion and Analysis* of the County of Rockwall, Texas' (the "County") Comprehensive Annual Financial Report presents a discussion and analysis of the County's financial performance during the fiscal year that ended September 30, 2020. Readers should consider the information in this section when reading the overall report, including the transmittal letter, financial statements and accompanying notes.

FINANCIAL HIGHLIGHTS

As illustrated in Figure A-1, the government-wide financial statements provide information about the County as a whole using the economic resources measurement focus and accrual basis of accounting.

- The assets and deferred outflows of resources of Rockwall County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$22,992,500 (net position).
- The County's total net position increased by \$4,705.
- As of the close of the current fiscal year, Rockwall County's governmental funds reported combined ending fund balances of \$96,746,956, an increase of \$61,795,746, in comparison with the prior year. Of this amount, \$22,343,398 is available for spending at the County's discretion (unassigned fund balance).
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$22,290,597, or 67% of total General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. The basic financial statements present two different views of the County through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of Rockwall County.

The diagram illustrates the relationship between Summary and Detail financial statements. It is organized into two main horizontal sections: **Summary** on the left and **Detail** on the right, connected by a large double-headed arrow at the bottom.

Summary Section:

- Contains a box labeled "Management's Discussion and Analysis".
- Contains a box labeled "Government-Wide Financial Statements".

Detail Section:

- Contains a box labeled "Basic Financial Statements".
- Contains a box labeled "Fund Financial Statements".
- Contains a box labeled "Notes to the Financial Statements".

Relationships (indicated by dashed lines):

- A dashed line connects "Management's Discussion and Analysis" to "Basic Financial Statements".
- A dashed line connects "Basic Financial Statements" to "Notes to the Financial Statements".
- A bracket groups "Government-Wide Financial Statements" and "Fund Financial Statements", with a dashed line extending from the bracket to "Notes to the Financial Statements".

The first two statements in the basic financial statements are the *government-wide financial statements*. They provide both short and long-term information about the County's financial status.

Government-wide Financial Statements – The government-wide financial statements, are designed to provide readers with a broad overview of the County’s finances, in a manner similar to a private-sector business. The government-wide statements provide short and long-term information about the County’s financial status as a whole.

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The Statement of Net Position represents the difference between assets, deferred outflows (inflows) of resources and liabilities. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both the government-wide financial statements distinguish functions of Rockwall County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business activities). The governmental activities of the County include general government, public safety, judicial, and community services.

Fund Financial Statements – The fund financial statements provide a more detailed look at the County's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Rockwall County, like all other governmental entities in Texas, uses fund accounting to ensure and reflect compliance (or noncompliance) with finance-related legal requirements, such as the general statutes or the County's budget ordinance. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the County's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting* which provides a short-term spending focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the County's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

Rockwall County, Texas adopts an annual budget for its General Fund, as required by the general statutes. The budget is a legally adopted document that incorporates input from the citizens of the County, the management of the County, and the decisions of the Commissioners' Court about which services to provide and how to pay for them. It also authorizes the County to obtain funds from identified sources to finance these current period activities. The budgetary schedule provided for the General Fund demonstrates how well the County complied with the budget ordinance and whether or not the County succeeded in providing the services as planned when the budget was adopted. The budgetary comparison schedule uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document.

Proprietary Funds – Rockwall County, Texas maintain one type of proprietary fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among Rockwall County's various functions. Rockwall County, Texas uses internal service funds to account for the management of its self-insured health insurance plan. Because this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-wide financial statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Rockwall County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning the County's progress in funding its obligation to provide pension benefits to its employees, progress in funding its post-retirement health care benefit plan and budget to actual schedule for the General Fund.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information.

GOVERNMENTAL-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as one useful indicator of a government's financial condition; Figure A-2 provides a one-year comparison. The total assets and deferred outflows of Rockwall County exceeded its liabilities and deferred inflows by \$22,992,500 as of September 30, 2020. The County's net position increased by \$4,705 for the fiscal year ended September 30, 2020. However, a large portion, (58.4%) reflects the County's investment in capital assets (e.g. land, buildings, machinery and equipment) less any related debt still outstanding that was issued to acquire those items. Rockwall County uses these capital assets to provide services to citizens: consequently, these assets are not available for future spending. Although Rockwall County's investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities.

Figure A-2
ROCKWALL COUNTY'S NET POSITION

	Governmental Activities	
	2020	2019
Current and other assets	\$ 127,415,265	\$ 61,705,235
Capital assets	<u>72,467,505</u>	<u>68,696,299</u>
Total assets	<u>199,882,770</u>	<u>130,401,534</u>
Deferred outflow of resources	<u>5,209,967</u>	<u>8,570,205</u>
Total deferred outflow of resources	<u>5,209,967</u>	<u>8,570,205</u>
Long-term liabilities	175,230,577	112,961,434
Other liabilities	<u>4,969,463</u>	<u>2,522,725</u>
Total liabilities	<u>180,200,040</u>	<u>115,484,159</u>
Deferred inflow of resources	<u>1,900,197</u>	<u>499,785</u>
Total deferred inflow of resources	<u>1,900,197</u>	<u>499,785</u>
Net position:		
Net investment in capital assets	13,434,555	28,810,600
Restricted	28,531,093	8,335,035
Unrestricted	<u>(18,973,148)</u>	<u>(14,157,840)</u>
Total net position	<u>\$ 22,992,500</u>	<u>\$ 22,987,795</u>

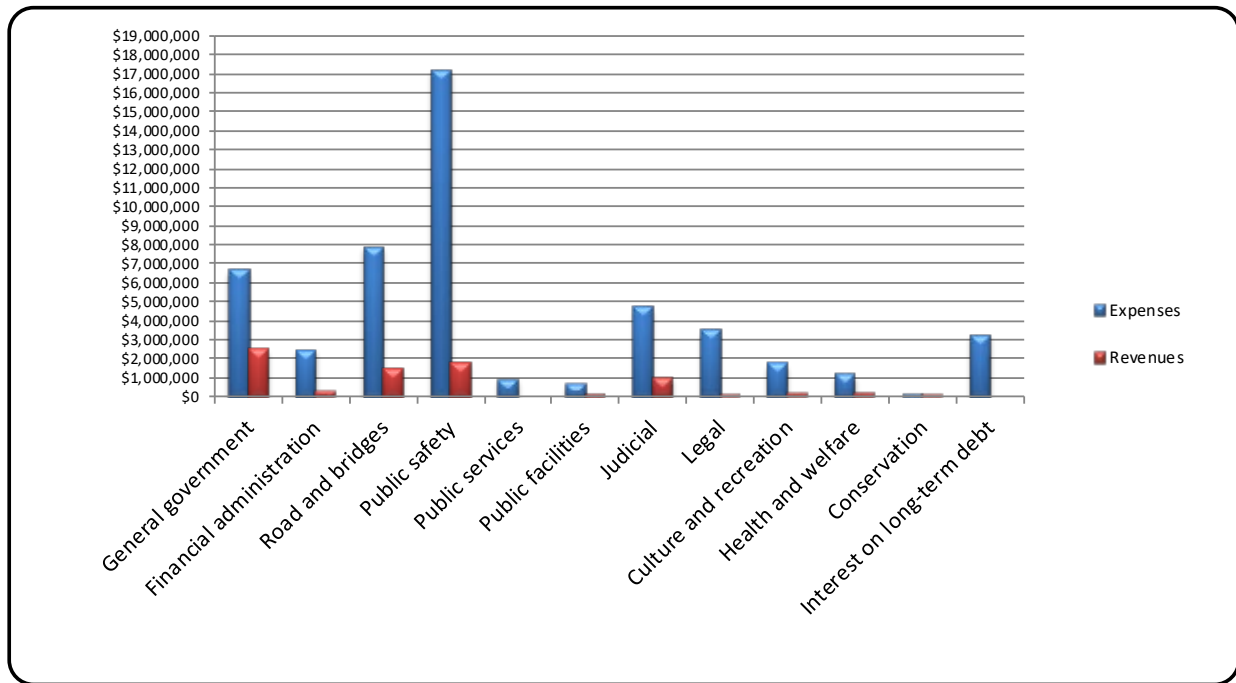
Analysis of the County's Operations – Figure A-3 provides a summary of the County's operations for the year ended September 30, 2020, and comparative data from 2019.

Figure A-3
ROCKWALL COUNTY'S NET POSITION

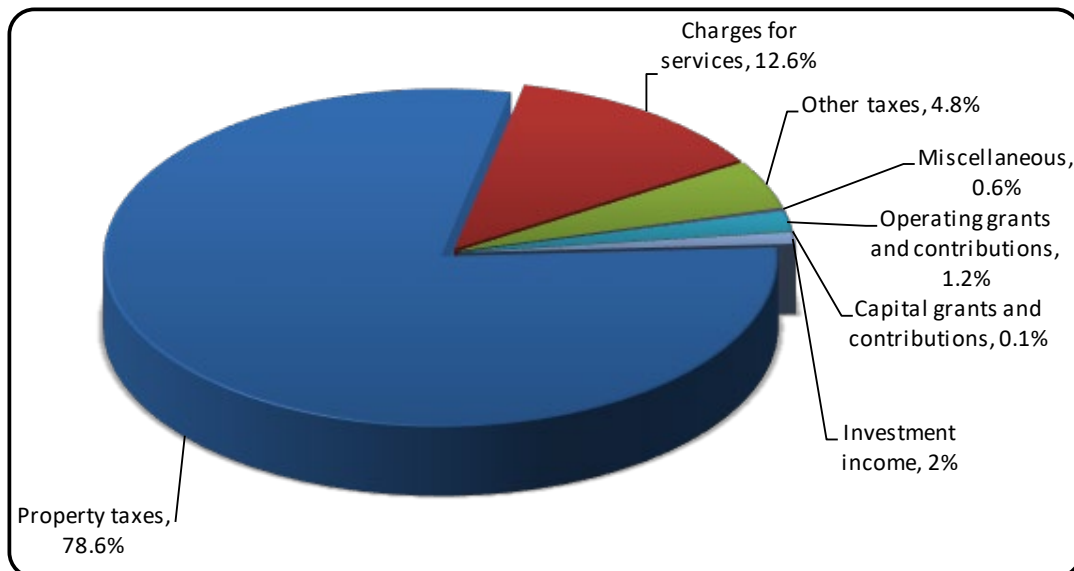
	Governmental Activities	
	2020	2019
REVENUES		
Program revenues:		
Charges for services	\$ 6,457,701	\$ 6,084,615
Operating grants and contributions	1,035,240	565,634
Capital grants and contributions	15,550	12,000
General revenues:		
Property taxes	40,450,001	37,924,882
Mixed drink taxes	363,055	387,765
Sales tax	2,045,800	1,946,160
Investment earnings	553,471	961,661
Gain on sale of assets	15,083	71,670
Miscellaneous	87,445	296,884
Total revenues	<u>51,023,346</u>	<u>48,251,271</u>
EXPENSES		
General government	6,924,403	6,067,421
Financial administration	2,491,567	2,361,724
Roads and bridges	7,834,052	4,386,166
Public safety	17,345,515	15,772,281
Public services	930,201	834,029
Public facilities	698,371	568,253
Judicial	4,687,352	4,754,993
Legal	3,483,057	3,104,532
Culture and recreation	1,742,016	1,735,006
Health and welfare	1,171,787	1,048,781
Conservation	130,427	123,461
Interest on long-term debt	<u>3,579,893</u>	<u>3,335,131</u>
Total expenditures	<u>51,018,641</u>	<u>44,091,778</u>
INCREASE IN NET POSITION	4,705	4,159,493
NET POSITION, BEGINNING	22,987,795	18,575,469
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>252,833</u>
NET POSITION, ENDING	<u>\$ 22,992,500</u>	<u>\$ 22,987,795</u>

Governmental-type Activities – Governmental-type activities increased the County’s net position by \$4,705. The increase in net position of \$4,705 was mostly caused by the increase of property taxes.

Expenses and Program Revenues – Governmental Activities



Revenues by Source – Governmental Activities



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, Rockwall County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds – The focus of the Rockwall County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the chief operating fund of Rockwall County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$22,290,597. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents 67% of total General Fund expenditures.

The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the following major funds:

- General Fund
- Road Improvements Bond 2008 Fund
- Debt Service Fund
- Jail Expansion Capital Projects Fund

Each of these funds is considered to be a major fund. Financial results from the other government funds are combined into a single, aggregated presentation and included in the total. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

A budgetary comparison statement is provided for County governmental funds, where a budget is adopted, to demonstrate compliance with the approved budget. Budgetary comparison statements for major governmental funds are presented as required supplementary information in the basic financial statements.

Although the General Fund has increases in property and sales taxes of \$2,567,581 over FY 2019, the total fund balance increased by \$1,786,932. This was mainly due to an increase of tax collections. Property taxes increased due to increases in appraised values and new construction. Sales taxes increased because of a continued strong economy and commercial growth.

The Road Improvements Bond 2008 Fund had a increase of fund balance of \$14,478,410. This was due to issuing debt in FY 2020 which exceeded approximately \$5 million of fund expenditures.

The Debt Service Fund had an increase of fund balance of \$298,403 due to budgeted a 98% collection rate and actually collecting a 100% rate.

This is the first year that the Jail Expansion Fund, a capital projects fund, has been classified as a major fund. The County issued \$44.45 million in bonds in FY 20 to fund the expansion of the Rockwall County jail.

General Fund Budgetary Highlights – During the fiscal year, the County revised the budget on several occasions. Generally, budget amendments fall into one of three categories: (1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; (2) amendments made to recognize new funding amounts from external sources, such as federal and state grants; and (3) increases in appropriations that become necessary to maintain services. Revenues were less than the budgeted amount in the area of intergovernmental. However, expenditures were generally in line with or less than budgeted amounts.

Proprietary Funds – Currently, the County has only one type of proprietary fund – an Internal Service fund. Internal Service Funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The services provided benefit the various government functions they support, which is why they have been included within governmental activities in the government-wide financial statements. The County uses Internal Service funds to account for the following activities:

- Insurance Claims
- Employee Benefits Paid

Proprietary funds provide the same type of information as the government-wide financial statements, but with more detail. Internal Service Funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the Internal Service Fund is provided in the combining and individual fund statements and schedules.

Fiduciary Funds – The County’s fiduciary fund consists of one trust fund and several agency funds. Agency funds are separate accounts and transactions related to money received that is collected for and remitted to another entity. For example, the County collects traffic fines; a portion of the fines belong to the state. After collection, the monies owed to the other entities are remitted to those entities on a periodic basis.

Notes to the Financial Statements – The notes to the financial statements provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes disclose other pertinent information that, when taken in whole with the financial statements, provide a more detailed picture of the state of the finances of the County.

Other Information – In addition to the basic financial statements accompanying notes to those financial statements, also presented in this report are certain required supplementary information schedules with additional information regarding the results of the County's financial activities.

The combining statements and individual fund schedules are presented immediately following the required supplementary information.

CAPITAL ASSETS

Rockwall County’s investment in capital assets for its governmental activities as of September 30, 2020, totals \$72,467,505 (net of accumulated depreciation). These assets include buildings, roads and bridges, land, machinery and equipment.

Major capital asset transactions during the year include the following events:

- Continued progress on the integrated judicial system and radio interoperability project.
- Purchased several new vehicles and pieces of equipment mainly including sheriff vehicles, and some equipment for the library.
- Early phases of County jail expansion and remodel.

ROCKWALL COUNTY’S CAPITAL ASSETS AT YEAR-END

	Governmental Activities	
	2020	2019
Land and improvements	\$ 6,246,813	\$ 6,246,813
Machinery and equipment	22,180,405	20,916,868
Buildings	60,315,275	60,132,798
Infrastructure	5,232,656	5,232,656
Construction in progress	6,250,530	1,187,987
Less: accumulated depreciation	(27,758,174)	(25,020,823)
Total	\$ <u>72,467,505</u>	\$ <u>68,696,299</u>

Additional information on the County’s capital assets can be found in Note C in the notes to the financial statements.

DEBT ADMINISTRATION

Long-term Debt – As of September 30, 2020, Rockwall County had total bonded debt outstanding of \$144,815,000.

ROCKWALL COUNTY'S OUTSTANDING BONDS AS OF SEPTEMBER 30, 2020

	Beginning Balance	Additions	Reductions	Ending Balance
Tax Notes	\$ 62,190,000	\$ -	\$ 25,640,000	\$ 36,550,000
Refunding Bond	<u>29,930,000</u>	<u>80,165,000</u>	<u>1,830,000</u>	<u>108,265,000</u>
	<u>\$ 92,120,000</u>	<u>\$ 80,165,000</u>	<u>\$ 27,470,000</u>	<u>\$ 144,815,000</u>

Rockwall County's bonded debt increased by \$52,695,000, or 57.20%, during the current fiscal year.

Additional information on the County's long-term debt can be found in Note E in the notes to the financial statements.

GENERAL FUND BUDGET HIGHLIGHTS FOR FISCAL YEAR ENDING SEPTEMBER 30, 2020

Governmental Activities – In preparation for the fiscal year 2021 budget, the County lowered the ad valorem tax rate to \$0.3131 per \$100 assessed value. The M&O rate went from \$0.2458 to \$0.2338 and the debt service rate went from \$0.7910 to \$0.7920. Total budgeted revenues for FY2021 in the General Fund are \$37,488,241. Total budgeted expenditures for fiscal year 2021 are \$37,488,241.

REQUESTS FOR INFORMATION

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning the information found in this report or requests for additional information should be directed to the Treasurer, or County Auditor, in Rockwall County, Texas.

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**BASIC
FINANCIAL STATEMENTS**

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ROCKWALL COUNTY, TEXAS**STATEMENT OF NET POSITION**

SEPTEMBER 30, 2020

ASSETS

Cash and investments	\$ 99,443,154
Receivables (net of allowance for uncollectibles)	25,049,909
Prepaid items	788,690
Net pension asset	2,133,512
Capital assets:	
Non-depreciable	12,497,343
Depreciable (net)	59,970,162
Total assets	<u>199,882,770</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred loss on refunding	436,960
Deferred outflows related to OPEB	2,731,980
Deferred outflows related to pensions	2,041,027
Total deferred outflows of resources	<u>5,209,967</u>

LIABILITIES

Accounts payable	2,978,238
Claims payable	257,415
Accrued liabilities	630,611
Due to others	1,266
Interest payable	1,101,933
Noncurrent liabilities:	
Due within one year:	
Tax notes	2,977,508
Refunding bond	3,205,000
Compensated absences	159,543
Due in more than one year:	
Tax notes	49,646,887
Refunding bond	105,060,000
Compensated absences	638,174
Net OPEB liability	13,543,465
Total liabilities	<u>180,200,040</u>

DEFERRED INFLOWS OF RESOURCES

Deferred inflows related to pensions	1,900,197
Total deferred inflows of resources	<u>1,900,197</u>

NET POSITION

Net investment in capital assets	13,434,555
Restricted for:	
Capital acquisition and construction	304,485
Debt service	1,484,049
Records preservation and management	2,668,188
Court security and technology	194,356
Legal	573,459
Public safety	1,264,998
Judicial	201,454
Culture and recreation	108,417
Roads and bridges	21,636,876
Elections assistance and administration	94,811
Unrestricted	(18,973,148)
Total net position	<u>\$ 22,992,500</u>

ROCKWALL COUNTY, TEXAS

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2020

Functions/Programs	Expenses	Program Revenue	
		Charges for Services	Operating Grants and Contributions
Primary government			
Governmental activities:			
General government	\$ 6,924,403	\$ 2,105,735	\$ 370,956
Financial administration	2,491,567	276,763	-
Roads and bridges	7,834,052	1,534,931	-
Public safety	17,345,515	1,194,111	456,368
Public services	930,201	-	-
Public facilities	698,371	86,768	40,833
Judicial	4,687,352	919,231	85,234
Legal	3,483,057	3,250	51,079
Culture and recreation	1,742,016	167,362	-
Health and welfare	1,171,787	168,550	30,770
Conservation	130,427	1,000	-
Interest on long-term debt	3,579,893	-	-
Total governmental activities	<u>51,018,641</u>	<u>6,457,701</u>	<u>1,035,240</u>
 Total primary government	 <u>\$ 51,018,641</u>	 <u>\$ 6,457,701</u>	 <u>\$ 1,035,240</u>

General revenues:

Taxes:

Property

Beverage

Sales

Investment earnings

Miscellaneous

Gain on sale of assets

Total general revenues

Change in net position

Net position - beginning

Net position - ending

<u>Program Revenue</u>	<u>Net (Expense) Revenues and Changes in Net Position</u>
<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
\$ -	\$ (4,447,712)
-	(2,214,804)
-	(6,299,121)
-	(15,695,036)
-	(930,201)
-	(570,770)
-	(3,682,887)
-	(3,428,728)
15,550	(1,559,104)
-	(972,467)
-	(129,427)
-	(3,579,893)
<u>15,550</u>	<u>(43,510,150)</u>
\$ <u>15,550</u>	<u>(43,510,150)</u>

40,450,001
363,055
2,045,800
553,471
87,445
<u>15,083</u>
<u>43,514,855</u>
4,705
<u>22,987,795</u>
\$ <u>22,992,500</u>

ROCKWALL COUNTY, TEXAS

BALANCE SHEET
GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	<u>General</u>	<u>Road Improvements Bond 2008</u>	<u>Debt Service</u>
ASSETS			
Cash and investments	\$ 23,235,016	\$ 20,946,737	\$ 2,469,639
Receivables (net of allowances for uncollectibles):			
Taxes	422,694	-	131,871
Accounts	2,956,026	20,792,000	-
Due from other funds	197,601	-	-
Prepaid items	<u>318,598</u>	<u>-</u>	<u>-</u>
Total assets	<u>27,129,935</u>	<u>41,738,737</u>	<u>2,601,510</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	953,130	284,337	-
Accrued liabilities	602,432	-	-
Due to others	1,266	-	-
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>1,556,828</u>	<u>284,337</u>	<u>-</u>
Deferred inflows of resources:			
Unavailable revenue - property taxes	183,641	-	107,188
Unavailable revenue - court fines	2,776,288	-	-
Unavailable revenue - grant receivable	3,983	20,792,000	-
Unavailable revenue - lien assessments	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>2,963,912</u>	<u>20,792,000</u>	<u>107,188</u>
Fund balances:			
Nonspendable:			
Prepays	318,598	-	-
Restricted:			
Capital acquisition and construction	-	-	-
Debt service	-	-	2,494,322
Records preservation and management	-	-	-
Court security and technology	-	-	-
Legal	-	-	-
Public safety	-	-	-
Judicial	-	-	-
Culture and recreation	-	-	-
Roads and bridges	-	20,662,400	-
Elections assistance and administration	-	-	-
Unassigned	<u>22,290,597</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>22,609,195</u>	<u>20,662,400</u>	<u>2,494,322</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ <u>27,129,935</u>	\$ <u>41,738,737</u>	\$ <u>2,601,510</u>

The accompanying notes are an integral
part of these financial statements.

<u>Jail Expansion</u>	<u>Other Governmental Funds</u>	<u>Total</u>
\$ 45,624,021	\$ 6,395,148	\$ 98,670,561
-	98,054	652,619
-	554,806	24,302,832
-	-	197,601
-	470,092	788,690
<u>45,624,021</u>	<u>7,518,100</u>	<u>124,612,303</u>
1,550,519	93,006	2,880,992
-	25,324	627,756
-	-	1,266
-	197,601	197,601
<u>1,550,519</u>	<u>315,931</u>	<u>3,707,615</u>
-	-	290,829
-	-	2,776,288
-	-	20,795,983
-	294,632	294,632
<u>-</u>	<u>294,632</u>	<u>24,157,732</u>
-	470,092	788,690
44,073,502	304,485	44,377,987
-	-	2,494,322
-	2,668,188	2,668,188
-	194,356	194,356
-	573,459	573,459
-	1,264,998	1,264,998
-	201,454	201,454
-	108,417	108,417
-	974,476	21,636,876
-	94,811	94,811
-	52,801	22,343,398
<u>44,073,502</u>	<u>6,907,537</u>	<u>96,746,956</u>
\$ <u>45,624,021</u>	\$ <u>7,518,100</u>	\$ <u>124,612,303</u>

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ROCKWALL COUNTY, TEXAS

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION

FOR THE YEAR ENDED SEPTEMBER 30, 2020

Total fund balances - governmental funds balance sheet	\$ 96,746,956
--	---------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.	72,467,505
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Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.	24,157,732
--	------------

Long-term liabilities, (such as notes payable, compensated absences, net pension liability and OPEB payable), are not due and payable in the current period and are therefore not reported in the funds. Balances at year-end are:

Deferred outflows of pension	2,041,027	
Deferred outflows of OPEB	2,731,980	
Deferred inflows of pension	(1,900,197)	
Net pension asset	2,133,512	
Net OPEB obligation	(13,543,465)	
Tax Notes	(52,624,395)	
Refunding bond	(108,265,000)	
Compensated absences	(797,717)	
Deferred loss on refunding	436,960	
Interest payable	(1,101,933)	
		(170,889,228)

Internal Service Funds are used by management to charge the costs of health insurance to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.

509,535

Net Position of governmental activities in the Statement of Net Position	\$ <u>22,992,500</u>
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ROCKWALL COUNTY, TEXASSTATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-
GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	General	Road Improvements Bond 2008	Debt Service
REVENUES			
Property taxes	\$ 30,720,824	\$ -	\$ 9,901,474
Beverage taxes	363,055	-	-
Fines and forfeitures	668,566	-	-
Sales taxes	1,538,774	-	-
Fees and commissions	2,466,467	-	-
Intergovernmental	549,311	-	-
Election	-	-	-
Investment earnings	332,820	92,648	41,932
Donations	-	-	-
Miscellaneous	80,738	-	-
Total revenues	<u>36,720,555</u>	<u>92,648</u>	<u>9,943,406</u>
EXPENDITURES			
Current:			
General government	3,831,377	-	-
Financial administration	2,272,492	-	-
Commissioner expenses	516,517	-	-
Roads and bridges	-	5,614,238	-
Public safety	14,497,822	-	-
Public facilities	820,587	-	-
Public services	524,786	-	-
Judicial	4,301,315	-	-
Legal	3,140,250	-	-
Culture and recreation	1,107,153	-	-
Health and welfare	1,126,942	-	-
Conservation	114,901	-	-
Capital outlay	1,052,297	-	-
Debt service:			
Principal	-	-	27,470,000
Interest and fiscal charges	-	-	3,213,003
Bond issuance cost and fees	-	238,541	156,871
Total expenditures	<u>33,306,439</u>	<u>5,852,779</u>	<u>30,839,874</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,414,116</u>	<u>(5,760,131)</u>	<u>(20,896,468)</u>
OTHER FINANCING SOURCES (USES)			
Issuance of long-term debt	-	17,675,000	0
Issuance of refunding bonds	-	-	18,040,000
Transfers in	87,000	-	-
Transfers out	(1,800,000)	-	-
Premium on issuance of bonds	-	2,563,541	3,154,871
Sale of capital assets	85,816	-	-
Total other financing sources and uses	<u>(1,627,184)</u>	<u>20,238,541</u>	<u>21,194,871</u>
NET CHANGE IN FUND BALANCES	1,786,932	14,478,410	298,403
FUND BALANCES, BEGINNING	<u>20,822,263</u>	<u>6,183,990</u>	<u>2,195,919</u>
FUND BALANCES, ENDING	<u>\$ 22,609,195</u>	<u>\$ 20,662,400</u>	<u>\$ 2,494,322</u>

The accompanying notes are an integral
part of these financial statements.

<u>Jail Expansion</u>	<u>Other Governmental Funds</u>	<u>Total Governmental</u>
\$ -	\$ 12,635	\$ 40,634,933
-	-	363,055
-	209,136	877,702
-	507,026	2,045,800
-	3,240,230	5,706,697
-	360,560	909,871
-	20,139	20,139
54,032	29,598	551,030
-	15,550	15,550
-	6,707	87,445
<u>54,032</u>	<u>4,401,581</u>	<u>51,212,222</u>
-	266,633	4,098,010
-	-	2,272,492
-	-	516,517
-	1,865,774	7,480,012
-	812,985	15,310,807
-	-	820,587
-	95,057	619,843
-	72,478	4,373,793
-	23,305	3,163,555
-	219,928	1,327,081
-	-	1,126,942
-	-	114,901
5,062,543	988,067	7,102,907
-	-	27,470,000
-	-	3,213,003
466,202	-	861,614
<u>5,528,745</u>	<u>4,344,227</u>	<u>79,872,064</u>
<u>(5,474,713)</u>	<u>57,354</u>	<u>(28,659,842)</u>
44,450,000	-	62,125,000
0	-	18,040,000
-	-	87,000
-	(87,000)	(1,887,000)
6,286,202	-	12,004,614
-	158	85,974
<u>50,736,202</u>	<u>(86,842)</u>	<u>90,455,588</u>
45,261,489	(29,488)	61,795,746
<u>(1,187,987)</u>	<u>6,937,025</u>	<u>34,951,210</u>
\$ <u>44,073,502</u>	\$ <u>6,907,537</u>	\$ <u>96,746,956</u>

ROCKWALL COUNTY, TEXAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2020

Net change in fund balances - total governmental funds	\$ 61,795,746
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	3,771,206
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(206,400)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(64,319,607)
Certain pension expenditures are not expended in the government-wide financial statements and recorded as deferred resource outflows or inflow. This item relates to contributions made after the measurement date. Additionally, a portion of the County's unrecognized deferred resource outflows related to the pension liability were amortized.	(196,381)
Certain OPEB expenditures related to employee compensation and benefits are reported in the statement of activities but do not require the use of financial resources and, therefore, are not reported as expenditures in the governmental funds.	(928,446)
Internal service funds are used by management to charge the costs of health insurance to individual funds.	<u>88,587</u>
Change in net position of governmental activities	\$ <u>4,705</u>

ROCKWALL COUNTY, TEXAS

STATEMENT OF NET POSITION - PROPRIETARY FUNDS

SEPTEMBER 30, 2020

	<u>Governmental Activities Internal Service</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 772,593
Receivables (net of allowances for uncollectibles)	<u>94,458</u>
Total assets	<u>867,051</u>
LIABILITIES	
Current liabilities:	
Accounts payable	97,246
Claims payable	257,415
Accrued liabilities	<u>2,855</u>
Total liabilities	<u>357,516</u>
NET POSITION	
Unrestricted	<u>509,535</u>
Total net position	<u>\$ 509,535</u>

ROCKWALL COUNTY, TEXAS

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN NET POSITION - PROPRIETARY FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Governmental Activities Internal Service</u>
OPERATING REVENUES	
Charges for services	\$ <u>4,878,621</u>
Total operating revenues	<u>4,878,621</u>
OPERATING EXPENSES	
Insurance claims	4,704,710
Stop-loss insurance premiums	1,471,445
Administrative and other	<u>416,320</u>
Total operating expenses	<u>6,592,475</u>
OPERATING LOSS	(<u>1,713,854</u>)
NONOPERATING REVENUES (EXPENSES)	
Investment income	<u>2,441</u>
Total nonoperating revenues (expenses)	<u>2,441</u>
INCOME BEFORE CONTRIBUTIONS AND TRANSFERS	(<u>1,711,413</u>)
Transfers in	<u>1,800,000</u>
CHANGE IN NET POSITION	88,587
NET POSITION, BEGINNING	<u>420,948</u>
NET POSITION, ENDING	\$ <u>509,535</u>

ROCKWALL COUNTY, TEXAS

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Governmental Activities Internal Service</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from users	\$ 5,218,669
Cash paid to employees	(415,099)
Cash paid to suppliers	(6,257,511)
Net cash used by operating activities	(1,453,941)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers	<u>1,800,000</u>
Net cash provided by investing activities	<u>1,800,000</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest income	<u>2,441</u>
Net cash provided by investing activities	<u>2,441</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	348,500
CASH AND CASH EQUIVALENTS, BEGINNING	<u>424,093</u>
CASH AND CASH EQUIVALENTS, ENDING	<u>772,593</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH USED BY OPERATING ACTIVITIES	
Operating loss	(1,713,854)
Change in assets and liabilities:	
Decrease (increase) in receivables	340,048
Increase (decrease) in accounts payable	(36,540)
Increase (decrease) in claims payable	(44,816)
Increase (decrease) in accrued liabilities	<u>1,221</u>
Total adjustments	<u>259,913</u>
Net cash used by operating activities	\$(1,453,941)

ROCKWALL COUNTY, TEXASSTATEMENT OF FIDUCIARY NET
POSITION - FIDUCIARY FUNDS

SEPTEMBER 30, 2020

	Indigent Health Care Private-Purpose Trust	Agency Funds
ASSETS		
Cash and investments	\$ 84,423	\$ 5,230,636
Total assets	<u>84,423</u>	<u>5,230,636</u>
LIABILITIES		
Accounts payable	1,392	-
Accrued expenses	3,928	-
Due to others	-	4,244,010
Due to other governments	-	986,626
Total liabilities	<u>5,320</u>	<u>5,230,636</u>
NET POSITION		
Held in trust	<u>79,103</u>	<u>-</u>
Total net position	\$ <u>79,103</u>	\$ <u>-</u>

ROCKWALL COUNTY, TEXAS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Indigent Health Care Private-Purpose Trust
ADDITIONS	
County contributions	\$ 250,000
Total additions	<u>250,000</u>
DEDUCTIONS	
Administrative expenses	<u>219,406</u>
Total deductions	<u>219,406</u>
CHANGES IN NET POSITION	30,594
NET POSITION, BEGINNING	<u>48,509</u>
NET POSITION, ENDING	<u>\$ 79,103</u>

ROCKWALL COUNTY, TEXAS

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Rockwall County (the "County") was founded in 1873 and operates under the laws of the State of Texas and subsequent court orders providing the following services: public safety (law enforcement and detention facilities, contracts for fire and ambulance service), public welfare (social services, public health), highways and streets, judicial administration and records, library, public improvements, and general administrative services.

The accompanying financial statements present the County and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. Currently the County does not have any entities that meet the criteria of blended or discretely presented component units.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements; however interfund services that are provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support. The County has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. Certain indirect costs have been included as part of the program expenses reported for the various functional activities. Program revenue includes 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenue are reported instead as general revenue. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. The primary revenue sources susceptible to accrual are property taxes, which are recognized as deferred revenue until cash is received, and grant income, which is accrued when the legal and contractual requirements of the individual programs are met. Expenditures are recorded when incurred. However, expenditures for principal and interest on general long-term debt, compensated absences, and claims and judgments are recorded when due. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

The agency funds have no measurement focus but utilize the accrual basis of accounting for reporting its assets and liabilities.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund.

The **Road Improvements Bond 2008 Fund** accounts for the planning, engineering and construction of roads within Rockwall County. Bonds will be issued to finance this project.

The **Debt Service Fund** accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, the County reports the following fund types:

Special Revenue Funds account for the revenue sources that are designated to finance particular functions or activities or are legally restricted to expenditures for specified purposes.

Capital Projects Funds account for the County's acquisition and construction of major capital facilities.

Internal Service Funds account for the County's self-insurance program and employees benefit fund.

Private-purpose Trust Fund accounts for resources legally held in trust by a not-for-profit organization devoted to providing indigent health care. All resources of the fund may be used for the organization's activities.

Agency Funds are used to account for monies held for other and then it is disbursed to the appropriate group of held in a custodial capacity. These resources include funds for individual in accordance with court decrees by the County or District Clerk, other taxing entities within the County, and the State of Texas. Fiduciary Fund Financial Statements include a Statement of Net Position. The County's Fiduciary fund represent Agency Funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on the accrual basis of accounting. Accordingly, all assets and liabilities are included on the Statement of Net Position. Because the assets are held in an agent capacity and are not available to support County programs, these funds are not included in the government-wide statements.

D. Assets, Liabilities and Net Position or Equity

Cash and Cash Equivalents

For purposes of the statement of cash flows for the proprietary fund types, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Investments

Investments for the County are reported at fair value, except for the position in investment pools. The County's investment in pools are reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds." The effect of interfund activity has been eliminated from the government-wide financial statements. All trade and property tax receivables are shown net of an allowance for uncollectable.

Prepaid Items

Certain payments to vendor reflect costs applicable to future accounting period and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental activities column in the government-wide financial statements. All capital assets are valued at their historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at acquisition value, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset lives are not capitalized. Improvements which extend asset lives are capitalized and depreciated over the useful lives of the related assets, as applicable. Capital assets are capitalized if they have an original cost of \$5,000 or more and an expected useful life of over one year. When property or equipment is retired from service or otherwise disposed of, the cost and related accumulated depreciation are removed and any resulting gain or loss is reported in the statement of activities.

Infrastructure capital assets, such as streets, built and/or acquired since fiscal year 1960 are included.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range as follows:

Assets	Years
Infrastructure	10 - 40
Buildings	10 - 40
Improvements	5 - 40
Equipment	5 - 10

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

For governmental fund types, bond premiums and discounts, as well as bond issuance costs, are recognized during the current period in the fund financial statements. Bond proceeds are reported as an "other financing source." Bond issuance costs, whether or not withheld from the actual net proceeds received, are reported as debt service expenditures.

Compensated Absences

A liability for unused paid time off and compensatory time for all fulltime employees is calculated and reported in the government-wide financial statements. For financial reporting, the following criteria must be met to be considered as compensated absences: a) leave or compensation is attributable to services already rendered, and b) leave or compensation is not contingent on a specific event (such as illness).

County employees earn annual leave up to a maximum of 20 days per year based on months of service. Fulltime regular employees earn 10 days of sick leave per year. There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any amounts when employees separate from service with the County. Employees who have been employed for six months or more are eligible to be paid for all unused annual leave up to the maximum allowed at their regular rate of pay upon termination of employment. Vacation pay is accrued when incurred in the government-wide and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignation and retirements.

Property Taxes

Property subject to taxation is real property and certain personal property situated in the County. Certain properties of religious, educational and charitable organizations are exempt from taxation. In addition, other special exemptions are allowed by the Commissioners' Court of the County.

The County's ad valorem taxes are levied and become a legal enforceable claim, on October 1 on 100% of assessed valuation at a rate of \$.325 (\$.2459 for the maintenance and operations and \$.07910 for interest and sinking fund) per \$100 valuation as of the preceding January 1. These taxes are due and payable from October 1 of the year in which levied until January 31 of the following year without interest or penalty. Taxes paid after February 1 of each year are subject to interest and penalty charges.

The County's taxes on real property are a lien (as of the date of levy) against such property until paid. The County may foreclose on real property upon which it has a lien for unpaid taxes. Delinquent taxes on property not otherwise collected are generally paid when there is a sale or transfer of the title to the property.

Any liens and subsequent suits against the taxpayer for payment of delinquent personal property taxes are barred unless instituted within four years from the time such taxes became delinquent. Unlike real property, the sale or transfer of most personal property does not require any evidence that taxes thereon are paid.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows or resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applied to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has the following items that qualify for this category:

- Deferred charges on refundings – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Difference in Expected and Actual Pension Experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Changes in Actuarial Assumptions – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Difference in Projected and Actual Earnings on Pension Assets – This difference is deferred and amortized over a closed five year period.

- Pension Contributions After Measurement Date – These contributions are deferred and recognized in the following year.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applied to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three types of items that qualify for reporting in this category.

- Unavailable revenue is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from four sources: property taxes, court fines, grant receivable, and lien assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Difference in Expected and Actual Pension Experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

Fund Balance

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by the Commissioners' Court, the County's highest level of decision making authority. These amounts cannot be used for any other purpose unless the Commissioners' Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.
- Assigned: This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County Auditor. This action can occur during the budget process or throughout the year in the normal course of business.
- Unassigned: This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's Fiduciary Net Position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The County Judge serves as the budget officer for the Commissioners' Court and submits the annual budget for approval where the legal level of control is the department level within a fund. The County adopts an annual appropriated budget for its General Fund and other funds within the County. Amendments to the budget and additional appropriations must be approved by Commissioners' Court. Following is a summary of the budget calendar:

- The proposed budget is filed with the County Clerk and made available for public inspection.
- The Commissioners' Court holds a public hearing on the proposed budget and subsequently makes changes and approves the budget including the adoption of a property tax levy which is effective on October 1 preceding the beginning of the fiscal year.
- The approved budget is filed with the County Clerk.
- During the course of the budget year, it may be necessary to amend the budget. The Commissioners' Court may, by order, authorize an emergency expenditure as an amendment to the original budget only in a case of grave public necessity to meet an unusual and unforeseen condition that could not have been included in the original budget through the use of reasonable diligent thought and attention. The Commissioners' Court may issue an order to amend the budget by transferring an amount budgeted for one line item to another budgeted line item without authorizing an emergency expenditure.

B. Deficit Fund Balance

At year-end the Cities Readiness Initiative fund has a deficit fund balance of \$10,754. The General Fund will ultimately cover any deficits that are not made up by the Cities Readiness Initiative fund.

III. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains, “Some liabilities, (such as notes payable, capital lease contract payable, long-term compensated absences, and bond payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.” The details of this \$(170,889,228) difference are as follows:

Deferred outflows of pension	\$	2,041,027
Deferred outflows of OPEB		2,731,980
Deferred inflows of pension	(	1,900,197)
Net pension asset		2,133,512
Net OPEB obligation	(	13,543,465)
Tax Notes	(	52,624,395)
Refunding bond	(	108,265,000)
Compensated absences	(	797,717)
Deferred loss on refunding		436,960
Interest payable	(	1,101,933)

Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net position - governmental activities</i>	\$	(170,889,228)
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B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenue, expenditures and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental fund and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$3,771,206 difference are as follows:

Capital outlay	\$	6,637,087
Capital asset retirements	(	59,828)
Depreciation expense	(	2,806,053)

Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	\$	3,771,206
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Another element of that reconciliation states, “Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.” The details of this \$(206,400) difference are as follows:

Property taxes	\$	(184,932)
Other	(	21,468)

Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	\$	(206,400)
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Another element of that reconciliation states, "The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities." The details of this \$64,319,607 difference are as follows:

Principal repayments	\$ 6,415,000
Debt issuance	(80,165,000)
Refunding	9,050,387
Interest payable	(548,153)
Bond discount/premium	1,072,738
Deferred charges	(29,861)
Compensated absences	(114,718)

Net adjustment to increase <i>net changes in fund balances -</i> <i>total governmental funds</i> to arrive at <i>changes in net</i> <i>position of governmental activities</i>	\$ (64,319,607)
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IV. DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

State statutes authorize the County to invest in (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal of and interest on which are unconditionally guaranteed by the State of Texas or the United States; (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (5) certificates of deposit by state and national banks domiciled in this state that are (a) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or (b) secured by obligations that are described by (1) – (4); (6) fully collateralized direct repurchase agreements having a defined termination date, secured by obligations described by (1), pledged with a third party selected or approved the County, and placed through a primary government securities dealer.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. As of September 30, 2020, the County held the following fair value measurements:

		Fair Value Measurement Using			Percent	Weighted
	9/30/2020	(Level 1)	(Level 2)	(Level 3)	of Total	Average
					Portfolio	Maturity
						(Days)
Primary government						
Cash and cash equivalents						
Cash deposits - County	\$ 3,537,335	\$ -	\$ -	\$ -	3.38%	
Cash deposits - trust and agency	<u>5,230,636</u>	<u>-</u>	<u>-</u>	<u>-</u>	4.99%	
Total cash and cash equivalent:	<u>8,767,971</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Investments measured at net asset value per share:						
Investment pools:						
Texas CLASS	\$ 59,411,233	\$ -	\$ -	\$ -	56.71%	89
TexPool	8,504,124	-	-	-	8.12%	38
TexStar	4,749,851	-	-	-	4.53%	39
LOGIC	21,236,884	-	-	-	20.27%	84
Investments by fair value level:						
Debt securities:						
Federal Farm Credit Bank	1,014,062	-	1,014,062	-	0.97%	106
Federal Home Loan Bank	<u>1,074,088</u>	<u>545,748</u>	<u>528,340</u>	<u>-</u>	1.03%	450
Total investments	<u>95,990,242</u>	<u>545,748</u>	<u>1,542,402</u>	<u>-</u>		
Total cash and investments of the primary government						
	\$ 104,758,213	\$ 545,748	\$ 1,542,402	\$ -		

The County has the following recurring fair value measurements as of September 30, 2020:

Federal Farm Credit Bank of \$503,013 are valued using a present value of expected future cash flow model (Level 2 inputs).

Federal Farm Credit Bank of \$511,049 are valued using a documented trade history in exact security (Level 2 inputs).

Federal Home Loan Bank of \$528,340 are valued using a documented trade history in exact security (Level 1 inputs).

Federal Home Loan Bank of \$545,748 are valued using a documented trade history in exact security (Level 2 inputs).

Investment pools are not categorized as to investment risk since specific securities relating to the government cannot be identified. Investments in pools are valued based upon the value of pool shares. No investments are reported at amortized cost. The County currently invests in three pools, the Texas Local Government Investment Pool (TexPool), Texas Short Term Asset Reserve Program (TexStar), and the Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS).

Under the TexPool Participation Agreement, administrative and investment services to TexPool are provided by Federated Investors, Inc. through an agreement with the State of Texas Comptroller of Public Accounts. The State Comptroller is the sole officer, director, and shareholder of the Texas Treasury Safekeeping Trust Company authorized to operate TexPool.

MBIA CLASS was created under the Texas Government Code Ch. 2256. Municipal Investors Service Corporation (MBIA) is the plan administrator. The Custodian and the Board of Trustees shall conduct the trust's activities. The Board of Trustees shall be made up of all the Trustees elected by the participants. The fair value of the County's position in these pools is the same as the value of the pool shares.

J. P. Morgan Fleming Asset Management (USA), Inc. ("JPMFAM") and First Southwest Asset Management, Inc. ("FSAM") serve as co-administrators for TexStar under an agreement with the TexStar board of directors. JPMFAM provides investment service and FSAM provides participant services and marketing. Custodial, transfer agency, fund accounting and depository services are provided by J. P. Morgan Chase Bank and/or its subsidiary, J. P. Morgan Investor Services Co. TexStar bylaws provide for a five-member board of directors consisting of three representatives of participants and one member designated by each of the co-administrators.

Interest Rate Risk. As a means of minimizing risk of loss due to interest rate fluctuations, the Investment Policy requires that the maximum allowable stated maturity of any individual investment held in the General Fund shall not exceed 60 months nor shall the invested amount in such securities exceed 15% of the General Fund operating reserve. The maximum allowable stated maturity of any individual investment held in all other funds shall not exceed 24 months.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require that all deposits in financial institutions be fully collateralized by U. S. Government obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a fair value of not less than the principal amount of deposits. As of September 30, 2020, the County's deposit balance was fully collateralized with securities held by the pledging financial institution in the County's name or by FDIC insurance.

Credit Risk. State law and county policy limit investments in local government investment pools to those rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service. The County's investments as of September 30, 2020, were rated as follows:

Investment Type	Rating	Rating Agency
TexPool	AAAm	Standard & Poor's
MBIA Texas Class	AAAm	Standard & Poor's
TexStar	AAAm	Standard & Poor's
LOGIC	AAAm	Standard & Poor's
PFM funds	AAAm	Standard & Poor's
FHLB	AA+	Standard & Poor's
FHLMC	AA+	Standard & Poor's

B. Receivables

Receivables as of year-end for the County's individual major funds and nonmajor funds including the applicable allowances for uncollectible accounts, as follows:

	Governmental Funds				
	General	Road Improvements Bond 2008	Debt Service	Nonmajor Funds	Total
Receivables:					
Taxes	\$ 669,958	\$ -	\$ 209,012	\$ 98,054	\$ 977,024
Adjudicated fines	27,762,880	-	-	-	27,762,880
Accounts	179,738	-	-	260,174	439,912
Assessments	-	-	-	294,632	294,632
TxDOT funding	-	20,792,000	-	-	20,792,000
Gross receivables	28,612,576	20,792,000	209,012	652,860	50,266,448
Less: allowance for uncollectibles	(25,233,856)	-	(77,141)	-	(25,310,997)
Net total receivables	\$ 3,378,720	\$ 20,792,000	\$ 131,871	\$ 652,860	\$ 24,955,451

C. Capital Assets

Capital assets are recorded at cost or, if donated, at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date. Infrastructure assets are valued in two ways: either actual historical cost where the amount can be determined from existing records or using current cost deflated to the year of construction. Once the historical cost is determined, regardless of how it is determined, the asset is then depreciated over its useful life.

Capital asset balances and activity for the year ended September 30, 2020, are summarized as follows:

	Beginning Balance	Increases	Decreases/ Adjustments	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 6,246,813	\$ -	\$ -	\$ 6,246,813
Construction in progress	<u>1,187,987</u>	<u>5,062,543</u>	<u>-</u>	<u>6,250,530</u>
Total assets not being depreciated	<u>7,434,800</u>	<u>5,062,543</u>	<u>-</u>	<u>12,497,343</u>
Capital assets, being depreciated:				
Buildings and improvements	60,132,798	182,477	-	60,315,275
Infrastructure	5,232,656	-	-	5,232,656
Machinery and equipment	<u>20,916,868</u>	<u>1,392,067</u>	<u>(128,530)</u>	<u>22,180,405</u>
Total capital assets being depreciated	<u>86,282,322</u>	<u>1,574,544</u>	<u>(128,530)</u>	<u>87,728,336</u>
Less accumulated depreciation:				
Buildings and improvements	(15,210,015)	(1,601,196)	-	(16,811,211)
Infrastructure	(3,335,828)	(120,306)	-	(3,456,134)
Machinery and equipment	<u>(6,474,980)</u>	<u>(1,084,551)</u>	<u>68,702</u>	<u>(7,490,829)</u>
Total accumulated depreciation	<u>(25,020,823)</u>	<u>(2,806,053)</u>	<u>68,702</u>	<u>(27,758,174)</u>
Total capital assets being depreciated, net	<u>61,261,499</u>	<u>(1,231,509)</u>	<u>(59,828)</u>	<u>59,970,162</u>
Governmental activities capital assets, net	<u>\$ 68,696,299</u>	<u>\$ 3,831,034</u>	<u>\$ (59,828)</u>	<u>\$ 72,467,505</u>

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:	
General government	\$ 1,510,273
Roads and bridges	265,606
Public safety	645,413
Public facilities	15,880
Public services	50,551
Legal	9,560
Culture and recreation	305,826
Health and welfare	<u>2,944</u>
Total depreciation expense - governmental activities	<u>\$ 2,806,053</u>

D. Interfund Receivables/Payables and Transfers

The following schedule briefly summarizes the County's interfund balances activity:

Transfers In	Transfers Out	Amount
General	Nonmajor governmental	\$ 87,000
Internal service	General	<u>1,800,000</u>
		<u>\$ 1,887,000</u>

The following schedule briefly summarizes the County's transfer activity:

Receivable Fund	Payable Fund	Amount
General	Nonmajor governmental	\$ <u>197,601</u>
		<u>\$ 197,601</u>

Transfers are used to: 1) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorization; and 2) move unrestricted revenues collected in the General Fund to nonmajor governmental funds.

E. Long-term Liabilities

The County issues general obligation bonds and limited tax notes to finance major capital projects. General obligations debt, certificates of obligation and contractual obligations are generally payable from property tax revenues. All other obligations, including capital leases and compensated absences, are payable from revenues of the General Fund.

Tax Notes and Refunding Bonds

	<u>Date of Issue</u>	<u>Interest Rate</u>	<u>Principal Balance</u>	<u>Due Within One Year</u>
\$16,010,000 limited tax refunding Series 2012	01/01/12	2.75%-4.5%	11,925,000	810,000
\$14,845,000 limited tax refunding Series 2013	06/11/13	3.00%-4.00%	12,120,000	750,000
\$7,370,000 permanent improvement refunding bond Series 2015 - Private Placement	12/22/15	3.00%-4.00%	5,255,000	705,000
\$14,010,000 limited tax road bonds Series 2016	03/21/16	3.00%-4.00%	12,505,000	560,000
\$7,620,000 unlimited tax refunding Series 2017	12/28/17	3.00%-4.00%	7,115,000	390,000
\$16,710,000 limited tax refunding Series 2018	11/27/18	3.50%-5.00%	15,730,000	805,000
\$17,675,000 limited tax refunding Series 2020	05/14/20	3.00%-5.00%	17,675,000	1,305,000
\$62,490,000 permanent improvement refunding bond Series 2020	05/14/20	3.00%-5.00%	<u>62,490,000</u>	<u>-</u>
			\$ <u>144,815,000</u>	\$ <u>5,325,000</u>

The \$16,010,000 Unlimited Tax Series 2012, were issued for (i) the purpose of providing funds for permanent public improvements, to-wit: construction, maintenance and operation of macadamized, graveled or paved roads and highways, or in the aid thereof, throughout the County, including participating in the cost of joint projects with various state, city and regional council of government entities, and (ii) paying certain costs of issuing the bonds. Principal maturities will occur annually beginning in February 2015. Interest payments will occur semi-annually in February and August with a range of 2.75%-4.50%. The final principal and interest payment is due February 2032.

The \$14,845,000 Unlimited Tax Road Bonds – Series 2013, were issued (i) for the construction, maintenance and operation of macadamized, graveled or paved roads and turnpikes, or in aid thereof, throughout the County, including participating in the cost of joint projects with various state, city and regional council of government entities; and (ii) to pay costs of issuance associated with the sale of the bonds. Principal maturities will begin in February 2015 and occur annually beginning in February 2017. Interest payments will occur semi-annually in February and August with a range of 3.00%-4.00%. The final principal and interest payment is due February 2033.

The \$7,370,000 Permanent Improvement Refunding Bond – Series 2015 were issued for the purpose of (i) refunding the Series 2007 Permanent Improvement Limited Tax Notes and (ii) paying the costs of issuing the bonds. Principal maturities will occur annually beginning in February 2017. Interest payments will occur semi-annually in February and August at 2.010%. The final principal and interest payment is due February 2027. As a result, the refunded notes are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net assets.

The \$14,010,000 Limited Tax Road Bond – Series 2016 were issued for the purpose of (i) for the construction, maintenance and operation macadamized, graveled or paved roads and turnpikes, or in aid thereof, throughout the County, including participating in the cost of joint projects with various state, city and regional council of government entities; and (ii) to pay costs of issuance associated with the sale of the bonds. Principal maturities will begin in February 2019 and interest payments beginning February 2017. Interest payments will occur semi-annually in February and August with a range of 3.00%-5.00%. The final principal and interest payment is due February 2036.

The \$7,620,000 Unlimited Tax Refunding Series 2017 were issued for the purpose of (i) refunding the refunded obligations and (ii) paying the costs of issuing the bonds. Principal maturities will occur annually beginning in February 2019. Interest payments will occur semi-annually in February and August with a range of 4.00%-4.875%. The final principal and interest payment is due February 2034.

The \$16,710,000 Limited Tax Refunding Bonds Series 2018 were issued to refund obligations and payment of the costs of issuing the bonds. The net carrying amount of the old debt exceeded the reacquisition price by \$571,673. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. The refunding was undertaken to reduce future debt service payments. The refunding transaction resulted in a reduction of \$2,572,448 in the County's aggregate future debt service payments, and an economic gain to the County of \$2,025,980. The call date on all the refunded bonds was February 1, 2019. Therefore, all the \$17,780,000 in refunded bonds are considered defeased as of September 30, 2020.

The \$17,675,000 Unlimited Tax Road Bonds Series 2020 were issued in order to finance the construction, maintenance and operation of macadamized, graveled or paved roads and turnpikes, or in aid thereof, throughout the County.

The \$62,490,000 Permanent Improvement and Refunding Bonds, Series 2020 were issued for the purpose of (i) refunding a portion of the County's outstanding debt as described in Schedule I (the "Refunded Obligations") for debt service savings; (ii) designing, expanding, constructing, improving and equipping Rockwall County law enforcement and detention center facilities; and (iii) paying costs of issuance associated with the sale of the Bonds. The net carrying amount of the old debt by \$550,131. The refunding transaction resulted in a reduction of \$1,821,487 in the County's aggregate future debt service payments, and an economic gain to the County of \$1,536,595. The call date on these bonds was July 14, 2020. Therefore all of the \$21,055,000 in refunded bonds are considered defeased as of September 30, 2020.

The requirements to amortize all tax notes and refunding bonds outstanding, as of September 30, 2020, are summarized as follows:

Fiscal Year Ending September 30,	Tax Notes		
	Principal	Interest	Total
2021	\$ 2,120,000	\$ 1,289,724	\$ 3,409,724
2022	2,215,000	1,195,161	3,410,161
2023	2,315,000	1,098,236	3,413,236
2024	2,405,000	1,009,192	3,414,192
2025	2,485,000	923,587	3,408,587
2026-2030	13,805,000	3,249,141	17,054,141
2031-2035	10,200,000	864,567	11,064,567
2036-2040	1,005,000	17,589	1,022,589
Total	\$ 36,550,000	\$ 9,647,197	\$ 46,197,197

Fiscal Year Ending September 30,	Refunding Bonds		
	Principal	Interest	Total
2021	\$ 2,500,000	\$ 4,668,125	\$ 7,168,125
2022	3,165,000	4,073,125	7,238,125
2023	3,420,000	3,912,675	7,332,675
2024	3,645,000	3,740,400	7,385,400
2025	4,030,000	3,553,025	7,583,025
2026-2030	24,455,000	14,367,125	38,822,125
2031-2035	28,945,000	8,108,200	37,053,200
2036-2040	18,360,000	4,308,000	22,668,000
2041-2045	14,490,000	1,495,400	15,985,400
Total	\$ 103,010,000	\$ 48,226,075	\$ 151,236,075

Fiscal Year Ending September 30,	Refunding Bonds - Private Placement		
	Principal	Interest	Total
2021	\$ 705,000	\$ 98,540	\$ 803,540
2022	725,000	84,169	809,169
2023	735,000	69,496	804,496
2024	750,000	54,572	804,572
2025	765,000	39,345	804,345
2026-2030	1,575,000	31,808	1,606,808
Total	\$ 5,255,000	\$ 377,930	\$ 5,632,930

F. **Changes in Long-term Debt**

The following is a summary of long-term debt transactions of the County for the fiscal year ended September 30, 2020:

Description	Amounts Outstanding October 1, 2019	Issued	Retired	Amounts Outstanding September 30, 2020	Due Within One Year
Tax Notes	\$ 62,190,000	\$ -	\$ 25,640,000	\$ 36,550,000	\$ 2,120,000
Refunding Bonds	23,985,000	80,165,000	1,140,000	103,010,000	2,500,000
Refunding Bonds - Private Placement	5,945,000	-	690,000	5,255,000	705,000
Bond Premiums/discounts	5,142,520	12,004,613	1,072,738	16,074,395	857,508
Compensated absences	682,999	621,321	506,603	797,717	159,543
	\$ 97,945,519	\$ 92,790,934	\$ 29,049,341	\$ 161,687,112	\$ 6,342,051

For governmental activities, the compensated absences are generally liquidated by the General Fund.

Should the County default on the tax notes or refunding bonds, any owner of the registered owner of the obligations is entitled to seek a writ of mandamus from a court of proper jurisdiction requiring the County to make payment.

G. Defined Benefit Pension Plan

Plan Description.

The County participates in a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System ("TCDRS"). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent, multiple-employer, public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at www.tcdrs.org.

All full and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year. Employees in a temporary position are not eligible for membership.

Benefits Provided.

TCDRS provides retirement, disability and survivor benefits for all eligible employees. Benefit terms are established by the TCDRS act. The benefit terms may be amended as of January 1, each year, but must remain in conformity with the Act.

Members can retire at age 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. By law, employee accounts earn 7% interest. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees covered by benefit terms

At the December 31, 2019 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	154
Inactive employees entitled to but not yet receiving benefits	226
Active employees	345
	725

Contributions. The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer's governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the County were 9% in calendar years 2019 and 2020. The County's contributions to TCDRS for the year ended September 30, 2020, were \$1,738,775, and were equal to the required contributions.

Net Pension Asset. The County's Net Pension Asset (NPA) was measured as of December 31, 2019, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability/Asset in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.75% per year
Real rate of return	5.25% per year
Investment rate of return	8%, net of pension plan investment expense, including inflation

The County has no automatic cost-of-living adjustments ("COLA") and one is not considered to be substantively automatic. Therefore, no assumption for future cost-of-living adjustments is included in the actuarial valuation. Each year, the County/District may elect an ad-hoc COLA for its retirees.

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	90% of the RP-2014 Active Employee Mortality Table for males and 90% of the RP-2014 Active Employee Mortality Table for females, projected with 110% of the MP-2014 Ultimate scale after 2014.
Service retirees, beneficiaries and non-depositing members	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014

All actuarial assumptions that determined the total pension liability as of December 31, 2019 were based on the results of an actuarial experience study for the period January 1, 2013 - December 31, 2016, except where required to be different by GASB 68.

The long-term expected rate of return on pension plan investments is 8.10%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on April 2020 information for a 10-year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a long-term time horizon; the most recent analysis was performed in 2017. See Milliman's TCDRS Investigation of Experience report for the period January 1, 2013 – December 31, 2016 for more details:

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return (Expected minus Inflation) ⁽²⁾
US Equities	Dow Jones U.S. Total Stock Market Index	14.50%	5.20%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽³⁾	20.00%	8.20%
Global Equities	MSCI World (net) Index	2.50%	5.50%
International Equities - Developed	MCSI World Ex USA (net)	7.00%	5.20%
International Equities - Emerging	MCSI World Ex USA (net)	7.00%	5.70%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	-0.20%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	12.00%	3.14%
Direct Lending	S&P/LST A Leveraged Loan Index	11.00%	7.16%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽⁴⁾	4.00%	6.90%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% FRSE EPRA/NAREIT Global Real Estate Index	3.00%	4.50%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	8.40%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁵⁾	6.00%	5.50%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	8.00%	2.30%

⁽¹⁾ Target asset allocation adopted at the June 2020 TCDRS Board meeting.

⁽²⁾ Geometric real rates of return equal the expected return minus the assumed inflation of 1.80% per Cliffwater's 2020 capital market assumptions.

⁽³⁾ Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

Discount Rate

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, we have used a discount rate of 8.10%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 8.00%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/ (Asset) (a) - (b)
Balance at 12/31/2018	\$ 65,247,095	\$ 62,356,524	\$ 2,890,570
Changes for the year:			
Service cost	2,226,737	-	2,226,737
Interest on total pension liability ⁽¹⁾	5,361,027	-	5,361,027
Effect of economic/demographic gains or losses	457,275	-	457,275
Refund of contributions	(111,787)	(111,787)	-
Benefit payments	(2,516,011)	(2,516,011)	-
Administrative expenses	-	(55,475)	55,475
Member contributions	-	1,254,025	(1,254,025)
Net investment income	-	10,239,942	(10,239,942)
Employer contributions	-	1,612,320	(1,612,320)
Other ⁽²⁾	-	18,309	(18,309)
Balance at 12/31/2019	<u>\$ 70,664,335</u>	<u>\$ 72,797,847</u>	<u>\$ (2,133,512)</u>

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or

⁽²⁾ Relates to allocation of system-wide items.

Sensitivity Analysis

The following presents the net pension liability of the employer, calculated using the discount rate of 8.10%, as well as what the Rockwall County net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7.1%) or 1 percentage point higher (9.1%) than the current rate:

	1% Decrease 7.10%	Current Discount Rate 8.10%	1% Increase 9.10%
Total pension liability	\$ 80,550,477	\$ 70,664,335	\$ 62,454,724
Fiduciary net position	<u>72,797,847</u>	<u>72,797,847</u>	<u>72,797,847</u>
Net pension liability/(asset)	<u>\$ 7,752,630</u>	<u>\$ (2,133,512)</u>	<u>\$ (10,343,123)</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. The report may be obtained on the Internet at www.tcdrs.org.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2020, the County recognized pension expense of \$1,935,157. At year-end, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 630,869	\$ 186,970
Changes in actuarial assumptions	87,563	-
Difference between projected and actual investment earnings	-	1,713,227
Contributions subsequent to the measurement date	<u>1,322,595</u>	<u>-</u>
Total	<u>\$ 2,041,027</u>	<u>\$ 1,900,197</u>

\$1,322,595 reported as deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2021. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expenses as follows:

Year Ended September 30,	
2021	\$(287,254)
2022	(355,143)
2023	405,390
2024	(944,758)

H. Other Post-Employment Benefit Plan - Retiree Health Care Plan

Plan Participants

Plan Description. The County offers its retired employees health insurance benefits through a single-employer defined benefit OPEB plan, under County policy. This plan is administered by the County and it has the authority to establish and amend the benefit terms and financing arrangements. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Eligible plan participants are retirees retiring within 8 years of service with Rockwall at the date of retirement and receiving benefits from the TCDRS are eligible for a \$300 monthly stipend that may be used to continue medical coverage. TCDRS retirement is available to employees meeting one of three criteria: (a) age 60 with 8 year of service (b) age plus year of service equal to 75 or (c) 30 years of service. Must have at least 8 years of service with Rockwall.

At the September 30, 2020 measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	77
Active members	276
Surviving spouse	<u>1</u>
Total	<u><u>354</u></u>

The County's contributions to the Retiree Health plan for the year ended September 30, 2020 were \$347,162.

Actuarial Methods and Assumptions

Significant methods and assumptions were as follows:

Actuarial cost method	Individual Entry Age
Inflation rate	2.50%
Salary increases	3.50%
Demographic assumptions	Based on the experience study covering the four year period ending December 31, 2019 as conducted for the Texas County and District Retirement System (TCDRS).
Mortality	RP-2014 Total Table with Projection MP-2019
Health care cost trend rates	Level 4.5%
Participation rates	It was assumed that 100% of retirees who are eligible for the County subsidy and 50% of those who are not eligible for the County subsidy would choose to receive health care benefits through the County.
Discount rate	2.25% as of September 30, 2020.

The discount rate was selected by reviewing the recent published Bond Buyer GO-20 bond index. This is one of the indices acceptable under GASB 75. This index is published weekly and is trending down in recent months. We selected 2.25% as the discount rate for this valuation.

Changes in Total OPEB Liability

The County's total OPEB liability of \$13,543,465 was measured as of September 30, 2020 and was determined by an actuarial valuation as of September 30, 2019.

	<u>Total OPEB Liability</u>
Balance at 10/1/2019	\$ 12,125,345
Changes for the year:	
Service Cost	495,766
Interest on the total liability	331,104
Experience (Gain)/Loss	205,925
Assumption changes	732,487
Benefit payments	(347,162)
Net changes	<u>1,418,120</u>
Balance at 9/30/2020	<u>\$ 13,543,465</u>

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the total OPEB liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (2.25%) in measuring the total OPEB liability.

<u>1% Decrease in Discount Rate (1.25%)</u>	<u>Discount Rate (2.25%)</u>	<u>1% Increase in Discount Rate (3.25%)</u>
\$ <u>11,286,640</u>	\$ <u>13,543,465</u>	\$ <u>16,499,566</u>

Healthcare Cost Trend Rate Sensitivity Analysis

The following schedule shows the impact of the total OPEB liability if Healthcare Cost Trend Rate used was 1% less than and 1% greater than what was used in measuring the total OPEB liability.

<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate Assumption</u>	<u>1% Increase</u>
\$ <u>11,247,206</u>	\$ <u>13,543,465</u>	\$ <u>16,755,144</u>

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended September 30, 2020, the County recognized OPEB expense of \$1,275,608. At September 30, 2020, the County reported deferred outflows of resources to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>
Differences between expected and actual economic experience	\$ 179,181
Changes in actuarial assumptions	<u>2,552,799</u>
Total	<u>\$ 2,731,980</u>

Other amounts reported as deferred outflows related to OPEBs will be recognized in OPEB expenses as follows:

Year Ended September 30,		
2021	\$	448,738
2022		448,738
2023		448,738
2024		448,738
2025		448,738
Thereafter		488,290

Net Pension Liability and Total Other Post Employment Benefit (OPEB) Obligation

When these liabilities are liquidated for governmental activities, the General Fund will be primarily responsible.

I. Risk Management

During the year ended September 30, 2020, employees of the County were covered by a health insurance plan (the "Plan"). The County contributed \$11,121 per year per employee. Employees, at their option, authorized payroll withholdings to pay contributions for dependents. All contributions were paid into the County's Insurance Trust Fund. The Plan was authorized by Article 3.51-2, Texas Insurance Code and was documented by contractual agreement.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred, but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts and other economic and social factors. The liability for claims and judgments is reported in the Internal Service Fund. An excess coverage policy begins once Rockwall County has expended \$70,000 per participant annually. Changes in the balances of claims liabilities during the past two years are as follows:

	Years Ended	
	9/30/2020	9/30/2019
Unpaid claims at beginning of year	\$ 302,230	\$ 351,644
Incurred claims (including IBNRs)	6,176,155	4,309,874
Claim payments	(6,220,970)	(4,359,288)
Unpaid claims at end of year	\$ <u>257,415</u>	\$ <u>302,230</u>

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions and natural disasters for which the County carries commercial insurance. The County participates in a risk management program through Texas Association of Counties for workers' compensation coverage. The County currently provides health benefits for its employees.

The County has not had any significant reductions in insurance coverage from coverage in the prior year. The amount of settlements has not exceeded insurance coverage in any of the previous three years.

J. Commitments and Contingencies

The County is the defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of management, the outcome of these lawsuits will not have a material adverse effect on the accompanying combined financial statements and, accordingly, no provision for losses has been recorded.

The County participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustments by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at September 30, 2019, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

K. New Accounting Principles

Significant new accounting standard not yet implemented by the County includes the following.

Statement No. 84, *Fiduciary Activities* – This statement establishes criteria for identifying fiduciary activities of governments and for identifying fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The statement will become effective for the County in fiscal year 2021.

Statement No. 87, *Leases* – This statement changes the recognition requirements for certain lease assets and liabilities for leases that are currently classified as operating leases. This statement will become effective for the County in fiscal year 2022.

Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period* – The objectives of this statement are to (1) enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This statement will become effective for the County in fiscal year 2022.

Statement No. 90, *Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61* – The objective of this statement is to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. This statement is effective for the County in fiscal year 2021.

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**REQUIRED
SUPPLEMENTARY INFORMATION**

ROCKWALL COUNTY, TEXAS

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Property taxes	\$ 30,905,527	\$ 30,905,527	\$ 30,720,824	\$ (184,703)
Beverage taxes	325,000	325,000	363,055	38,055
Fines and forfeitures	790,000	790,000	668,566	(121,434)
Other taxes	1,510,000	1,510,000	1,538,774	28,774
Fees and commissions	2,320,100	2,320,100	2,466,467	146,367
Intergovernmental	368,846	387,465	549,311	161,846
Investment earnings	500,000	500,000	332,820	(167,180)
Miscellaneous	79,000	79,000	80,738	1,738
Total revenues	<u>36,798,473</u>	<u>36,817,092</u>	<u>36,720,555</u>	<u>(96,537)</u>
EXPENDITURES				
Current:				
General government:				
County judge	172,704	150,537	143,596	6,941
County clerk	860,388	860,388	817,254	43,134
Information services	899,921	899,921	866,348	33,573
Nondepartmental	2,330,042	2,129,774	1,766,339	363,435
Human resources	64,461	68,261	67,015	1,246
Commissioners' court	88,309	87,804	86,206	1,598
Veteran Services	88,919	88,919	84,619	4,300
Total general government	<u>4,504,744</u>	<u>4,285,604</u>	<u>3,831,377</u>	<u>454,227</u>
Financial administration:				
Tax assessor/collector	655,459	655,459	633,276	22,183
County treasurer	433,834	433,834	426,402	7,432
County auditor	662,172	662,172	636,826	25,346
Noncapital equipment	421,008	421,008	430,496	(9,488)
Human Resources	149,206	145,406	145,492	(86)
Total financial administration	<u>2,321,679</u>	<u>2,317,879</u>	<u>2,272,492</u>	<u>45,387</u>
Commissioner expenses:				
County commissioner, precinct #1	138,511	119,776	116,439	3,337
County commissioner, precinct #2	133,793	133,793	131,852	1,941
County commissioner, precinct #3	138,676	138,676	133,513	5,163
County commissioner, precinct #4	138,066	137,836	134,713	3,123
Total commissioner expenses	<u>549,046</u>	<u>530,081</u>	<u>516,517</u>	<u>13,564</u>
Public safety:				
Sheriff's department	5,501,654	5,356,489	5,258,702	97,787
County jail	8,072,532	8,224,067	8,226,717	(2,650)
Other law enforcement	590,455	590,455	590,469	(14)
Constable #1	111,712	111,712	105,545	6,167
Constable #2	109,097	109,097	105,102	3,995
Constable #3	111,379	111,379	102,267	9,112
Constable #4	112,805	112,805	109,020	3,785
Total public safety	<u>14,609,634</u>	<u>14,616,004</u>	<u>14,497,822</u>	<u>118,182</u>

ROCKWALL COUNTY, TEXAS

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Public facilities				
Maintenance and operations	\$ 846,360	\$ 847,985	\$ 820,587	\$ 27,398
Total public facilities	<u>846,360</u>	<u>847,985</u>	<u>820,587</u>	<u>27,398</u>
Public services:				
Election administrator	476,042	489,942	506,167	(16,225)
VINE program	-	18,619	18,619	-
Total public services	<u>476,042</u>	<u>508,561</u>	<u>524,786</u>	<u>(16,225)</u>
Judicial:				
District clerk	1,013,861	1,013,861	996,133	17,728
District judge	1,734,545	1,634,545	1,422,949	211,596
Justice of the peace, precinct #1	266,547	266,547	260,454	6,093
Justice of the peace, precinct #2	251,065	251,065	242,574	8,491
Justice of the peace, precinct #3	257,849	257,849	251,105	6,744
Justice of the peace, precinct #4	260,868	260,868	254,859	6,009
Court at law	999,273	949,273	873,241	76,032
Total judicial	<u>4,784,008</u>	<u>4,634,008</u>	<u>4,301,315</u>	<u>332,693</u>
Legal:				
District attorney	3,279,122	3,279,122	3,140,250	138,872
Total legal	<u>3,279,122</u>	<u>3,279,122</u>	<u>3,140,250</u>	<u>138,872</u>
Culture and recreation:				
County library	1,170,316	1,170,316	1,107,153	63,163
Total culture and recreation	<u>1,170,316</u>	<u>1,170,316</u>	<u>1,107,153</u>	<u>63,163</u>
Health and welfare:				
County health coordinator	221,158	221,158	213,576	7,582
Welfare	552,486	552,486	510,456	42,030
Ambulance	153,173	153,173	152,910	263
Indigent health care	420,000	295,000	250,000	45,000
Total health and welfare	<u>1,346,817</u>	<u>1,221,817</u>	<u>1,126,942</u>	<u>94,875</u>
Conservation:				
County agent	128,752	128,752	114,901	13,851
Total conservation	<u>128,752</u>	<u>128,752</u>	<u>114,901</u>	<u>13,851</u>
Total current expenditures	<u>34,016,520</u>	<u>33,540,129</u>	<u>32,254,142</u>	<u>1,285,987</u>

ROCKWALL COUNTY, TEXAS

GENERAL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Noncurrent:				
Capital outlay:				
Capital equipment	\$ 798,202	\$ 894,337	\$ 869,821	\$ 24,516
Capital improvements	<u>186,350</u>	<u>186,725</u>	<u>182,476</u>	<u>4,249</u>
Total capital outlay	<u>984,552</u>	<u>1,081,062</u>	<u>1,052,297</u>	<u>28,765</u>
Total expenditures	<u>35,001,072</u>	<u>34,621,191</u>	<u>33,306,439</u>	<u>1,314,752</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,797,401</u>	<u>2,195,901</u>	<u>3,414,116</u>	<u>1,218,215</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	87,000	87,000	87,000	-
Transfers out	(1,400,000)	(1,800,000)	(1,800,000)	-
Proceeds from sale of assets	<u>25,000</u>	<u>25,000</u>	<u>85,816</u>	<u>60,816</u>
Total other financing sources (uses)	<u>(1,288,000)</u>	<u>(1,688,000)</u>	<u>(1,627,184)</u>	<u>60,816</u>
NET CHANGE IN FUND BALANCE	509,401	507,901	1,786,932	1,279,031
FUND BALANCES, BEGINNING	<u>20,822,263</u>	<u>20,822,263</u>	<u>20,822,263</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 21,331,664</u>	<u>\$ 21,330,164</u>	<u>\$ 22,609,195</u>	<u>\$ 1,279,031</u>

ROCKWALL COUNTY, TEXAS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

SEPTEMBER 30, 2020

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all funds except the Veterans Memorial, Facilities Improvement and Jail Expansion, Elections Services, Library Donations, Sheriff Forfeiture, Library, D.A. Hot Check Fees, Sheriff Pending Forfeiture, Sheriff Law Enforcement, Veterans Court, Radio Interoperability, all annual appropriations lapse at the end of the fiscal year.

Elected officials and department heads submit requests for appropriations to the budget officer, the County Judge, so that a budget may be prepared. The proposed budget is presented to the Commissioner's Court for review by the second Monday in July. The Commissioner's Court holds public work sessions and public hearings. A final budget must be prepared and adopted no later than September 30.

The appropriated budget is prepared by fund, function and department. The County's department heads may make transfers of appropriations within a department. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the department level within a fund.

ROCKWALL COUNTY, TEXAS

**SCHEDULE OF CHANGES IN NET PENSION LIABILITY
AND RELATED RATIOS**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

**Plan Year Ended December 31
Total Pension Liability**

	<u>2014</u>	<u>2015</u>	<u>2016</u>
Service Cost	\$ 1,980,374	\$ 2,030,428	\$ 2,249,131
Interest total pension liability	3,588,582	3,916,257	4,177,843
Effect of plan changes	-	(457,555)	146,254
Effect of assumption changes or inputs	-	555,598	-
Effect of economic/demographic (gains) or losses	17,592	(1,077,942)	(37,415)
Benefit payments/refunds of contributions	(1,506,596)	(1,725,226)	(2,016,828)
Net change in total pension liability	4,079,952	3,241,560	4,518,985
Total pension liability - beginning	<u>44,071,207</u>	<u>48,151,159</u>	<u>51,392,719</u>
Total pension liability - ending (a)	\$ <u>48,151,159</u>	\$ <u>51,392,719</u>	\$ <u>55,911,704</u>

Plan Fiduciary Net Position

Employer contributions	\$ 1,330,911	\$ 1,379,293	\$ 1,387,946
Member contributions	1,035,153	1,072,787	1,079,512
Investment income net of investment expenses	3,132,080	(898,918)	3,748,100
Benefit payments refunds of contributions	(1,506,596)	(1,725,226)	(2,016,828)
Administrative expenses	(37,619)	(36,512)	(40,741)
Other	<u>(4,489)</u>	<u>34,983</u>	<u>320,494</u>
Net change in plan fiduciary net position	3,949,440	(173,593)	4,478,483
Plan fiduciary net position - beginning	<u>46,791,537</u>	<u>50,740,977</u>	<u>50,567,384</u>
Plan fiduciary net position - ending (b)	\$ <u>50,740,977</u>	\$ <u>50,567,384</u>	\$ <u>55,045,867</u>
Net pension liability (asset)- ending (a) - (b)	\$ <u>(2,589,818)</u>	\$ <u>825,335</u>	\$ <u>865,837</u>
Fiduciary net position as a percentage of total pension liability	105.38%	98.39%	98.45%
Pensionable covered payroll	\$ 14,787,903	\$ 15,325,523	\$ 15,421,600
Net pension liability as a percentage of covered payroll	-17.51%	5.39%	5.61%

Note: This schedule is required for 10 years of information, but the information prior to 2014 is not available.

<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 2,158,628	\$ 2,209,579	\$ 2,226,737
4,608,335	4,947,544	5,361,027
-	-	-
218,907	-	-
(448,718)	441,748	457,275
(2,401,374)	(2,399,258)	(2,627,798)
4,135,778	5,199,613	5,417,241
<u>55,911,704</u>	<u>60,047,482</u>	<u>65,247,095</u>
\$ <u>60,047,482</u>	\$ <u>65,247,095</u>	\$ <u>70,664,336</u>
\$ 1,464,399	\$ 1,528,918	\$ 1,612,320
1,138,978	1,189,159	1,254,025
8,038,032	(1,174,712)	10,239,942
(2,401,374)	(2,399,258)	(2,627,798)
(42,061)	(50,085)	(55,475)
<u>2,810</u>	<u>15,852</u>	<u>18,308</u>
8,200,784	(890,126)	10,441,322
<u>55,045,867</u>	<u>63,246,651</u>	<u>62,356,525</u>
\$ <u>63,246,651</u>	\$ <u>62,356,525</u>	\$ <u>72,797,848</u>
\$ <u>(3,199,169)</u>	\$ <u>2,890,570</u>	\$ <u>(2,133,512)</u>
105.33%	95.57%	103.02%
\$ 16,271,113	\$ 16,987,981	\$ 17,914,638
-19.66%	17.02%	-11.91%

ROCKWALL COUNTY, TEXAS**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

<u>Year Ending September 30,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Employer Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Pensionable Covered Payroll</u>	<u>Actual Contribution as a % of Covered Payroll</u>
2014	\$ 1,313,003	\$ 1,313,003	\$ -	\$ 14,622,258	9.0%
2015	1,363,504	1,363,504	-	15,150,043	9.0%
2016	1,444,459	1,444,459	-	16,049,549	9.0%
2017	1,434,729	1,434,729	-	15,941,429	9.0%
2018	1,518,239	1,518,239	-	16,869,324	9.0%
2019	1,578,590	1,578,590		17,539,888	9.0%
2020	1,738,775	1,738,775		19,319,721	9.0%

Note: This schedule is required for 10 years of information, but the information prior to 2014 is not available.

ROCKWALL COUNTY, TEXAS

NOTES TO SCHEDULE OF EMPLOYER CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

Valuation Timing	Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which the contributions are reported.
<u>Methods and assumptions used to determine contributions rates:</u>	
Actuarial Cost Method	Entry age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	4.3 years (based on contribution rate calculated in 12/31/2019 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.75%
Salary Increases	Varies by age and service. 4.9% average over career including inflation.
Investment Rate of Return	8.0%, net of administration and investment expenses, including inflation.
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule	2015: No changes in plan provisions were reflected in the Schedule. 2016: No changes in plan provisions were reflected in the Schedule. 2017: Employer contributions reflect that a 1% flat COLA was adopted. Also, new Annuity Purchase Rates were reflected for benefits earned after 2017. 2018: No changes in plan provisions were reflected in the Schedule. 2019: No changes in plan provisions were reflected in the Schedule.

ROCKWALL COUNTY, TEXAS**RETIREE HEALTH INSURANCE PLAN****SCHEDULE OF CHANGES IN OPEB LIABILITY
AND RELATED RATIOS**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

Plan Year Ended September 30	<u>2018</u>	<u>2019</u>	<u>2020</u>
Total OPEB Liability:			
Service cost	\$ 476,423	\$ 495,766	\$ 495,766
Interest	356,229	378,722	331,104
Experience (Gain)/Loss	-	-	205,925
Assumption Changes	-	2,569,173	732,487
Benefit payments	(294,572)	(301,370)	(347,162)
Net change in total pension liability	538,080	3,142,291	1,418,120
Total OPEB liability - beginning	<u>8,444,974</u>	<u>8,983,054</u>	<u>12,125,345</u>
Total OPEB liability - ending (a)	<u>\$ 8,983,054</u>	<u>\$ 12,125,345</u>	<u>\$ 13,543,465</u>
Covered - employee payroll	\$ 13,397,113	\$ 13,397,113	\$ 15,611,444
Total OPEB liability as a percentage of covered - employee payroll	67.05%	90.51%	86.75%

Note: This schedule is intended to show ten years of information. Additional years' information will be displayed as it becomes available.

Note: Included in the changes in assumptions was a decrease in the discount rate from 2.66% to 2.25%

ROCKWALL COUNTY, TEXAS

NOTES TO OTHER POST EMPLOYMENT BENEFITS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

Valuation date	September 30, 2020
Measurement date	September 30, 2020
Methods and assumptions:	
Actuarial Method	Individual Entry Age Normal Cost Method - Level Percentage of Projected Salary.
Service Cost	Determined for each employee as the Actuarial Present Value of Benefits allocated to the valuation year. The benefit attributed to the valuation year is that incremental portion of the total projected benefit earned during the year in accordance with the plan's benefit formula. This allocation is based on each participant's service between date of hire and date of expected termination.
Total OPEB Liability	The Actuarial Present Value of Benefits allocated to all periods prior to the valuation year.
Discount Rate	2.25% (-0.25% real rate of return plus 2.5% inflation)
Health Care Cost Trend	Level 4.5%
Mortality	RPH-2014 Total Table with Projection MP-2019
Turnover	Rates varying based on gender, age and select and ultimate at 15 year. Rates based on the TCDRS actuarial assumptions from the 2017 retirement plan valuation report.
Disability	None assumed
Retiree Contributions	Retirees pays the remaining contribution rate above the monthly stipend of \$300 paid by the County to the retiree. The retiree also pays the full cost of dental coverage.
Salary Scale	3.50%
Data Assumptions	100% of all retirees who currently have healthcare coverage will continue with the same coverage including continuation when eligible for Medicare.
Coverage	50% of all actives who currently have healthcare coverage will continue with employee only coverage to age 65 upon retirement and 100% will elect the stipend.

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**COMBINING FUND
FINANCIAL STATEMENTS**

ROCKWALL COUNTY, TEXAS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	Special Revenue				
	Emergency Management	Fire Code Enforcement	Court Record Preservation	District Court Records Technology	Law Library
ASSETS					
Cash and investments	\$ 64,055	\$ 59,017	\$ 95,034	\$ 35,028	\$ 143,196
Receivables (net of allowance for uncollectibles)					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>64,055</u>	<u>59,017</u>	<u>95,034</u>	<u>35,028</u>	<u>143,196</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	786	8,000	-	-	1,556
Accrued expenditures	4,328	-	-	-	407
Due to other funds	-	-	-	-	-
Total liabilities	<u>5,114</u>	<u>8,000</u>	<u>-</u>	<u>-</u>	<u>1,963</u>
Deferred inflows of resources:					
Unavailable revenue - lien assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable					
Prepays	-	-	-	-	-
Restricted for:					
Records preservation and management	-	-	95,034	-	-
Court security and technology	-	-	-	35,028	-
Legal	-	-	-	-	141,233
Public safety	58,941	51,017	-	-	-
Judicial	-	-	-	-	-
Capital acquisition and construction	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Roads and bridges	-	-	-	-	-
Elections assistance and administration	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>58,941</u>	<u>51,017</u>	<u>95,034</u>	<u>35,028</u>	<u>141,233</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 64,055</u>	<u>\$ 59,017</u>	<u>\$ 95,034</u>	<u>\$ 35,028</u>	<u>\$ 143,196</u>

Special Revenue						
County/ District Court Technology	Justice Court Building Security	D. A. State	D. A. Forfeiture	Cities Readiness Initiative	Sheriff's Abandoned Property	Emergency Management Federal Grant
\$ 19,231	\$ 24,266	\$ 10,729	\$ 166,980	\$ -	\$ 5,552	\$ 205
-	-	-	-	-	-	-
-	-	8,145	86	-	-	-
-	-	-	-	-	-	-
<u>19,231</u>	<u>24,266</u>	<u>18,874</u>	<u>167,066</u>	<u>-</u>	<u>5,552</u>	<u>205</u>
-	-	7	-	1,491	-	-
-	-	-	-	-	-	-
-	-	-	-	9,263	-	-
-	-	7	-	10,754	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
19,231	24,266	-	-	-	-	-
-	-	18,867	167,066	-	-	-
-	-	-	-	-	5,552	205
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(10,754)	-	-
<u>19,231</u>	<u>24,266</u>	<u>18,867</u>	<u>167,066</u>	<u>(10,754)</u>	<u>5,552</u>	<u>205</u>
\$ <u>19,231</u>	\$ <u>24,266</u>	\$ <u>18,874</u>	\$ <u>167,066</u>	\$ <u>-</u>	\$ <u>5,552</u>	\$ <u>205</u>

ROCKWALL COUNTY, TEXAS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	Special Revenue				
	Errors and Omissions Insurance	Public Safety Sales Tax	Child Abuse Prevention	District Clerk Records Management	Court Reporter Service
ASSETS					
Cash and investments	\$ 25,114	\$ 796,808	\$ 121	\$ 19,925	\$ 230,262
Receivables (net of allowance for uncollectibles)					
Taxes	-	98,054	-	-	-
Accounts	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>25,114</u>	<u>894,862</u>	<u>121</u>	<u>19,925</u>	<u>230,262</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	-	2,000	121	-	100
Accrued expenditures	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>-</u>	<u>2,000</u>	<u>121</u>	<u>-</u>	<u>100</u>
Deferred inflows of resources:					
Unavailable revenue - lien assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable					
Prepays	-	-	-	-	-
Restricted for:					
Records preservation and management	-	-	-	19,925	-
Court security and technology	-	-	-	-	-
Legal	-	-	-	-	230,162
Public safety	-	892,862	-	-	-
Judicial	25,114	-	-	-	-
Capital acquisition and construction	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Roads and bridges	-	-	-	-	-
Elections assistance and administration	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>25,114</u>	<u>892,862</u>	<u>-</u>	<u>19,925</u>	<u>230,162</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 25,114</u>	<u>\$ 894,862</u>	<u>\$ 121</u>	<u>\$ 19,925</u>	<u>\$ 230,262</u>

Special Revenue							
Appellate Justice System	Justice Court Technology	CC Records Management and Preservation	CC Vital Statistics	CC Archival Fee	SCAAP Grant	Records Management and Preservation	Courthouse Security
\$ 29,564	\$ 119,287	\$ 1,497,942	\$ 9,953	\$ 920,094	\$ 41,286	\$ 92,339	\$ 123,169
-	-	-	-	-	-	-	-
-	50	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>29,564</u>	<u>119,337</u>	<u>1,497,942</u>	<u>9,953</u>	<u>920,094</u>	<u>41,286</u>	<u>92,339</u>	<u>123,169</u>
13,104	1,349	6,597	-	-	1	-	7,338
-	-	599	-	-	1,188	-	-
-	-	-	-	-	-	-	-
<u>13,104</u>	<u>1,349</u>	<u>7,196</u>	<u>-</u>	<u>-</u>	<u>1,189</u>	<u>-</u>	<u>7,338</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,490,746	9,953	920,094	40,097	92,339	-
-	-	-	-	-	-	-	115,831
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
16,460	117,988	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>16,460</u>	<u>117,988</u>	<u>1,490,746</u>	<u>9,953</u>	<u>920,094</u>	<u>40,097</u>	<u>92,339</u>	<u>115,831</u>
\$ <u>29,564</u>	\$ <u>119,337</u>	\$ <u>1,497,942</u>	\$ <u>9,953</u>	\$ <u>920,094</u>	\$ <u>41,286</u>	\$ <u>92,339</u>	\$ <u>123,169</u>

ROCKWALL COUNTY, TEXAS**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

SEPTEMBER 30, 2020

	Special Revenue				
	Election Services	Library Donation	Sheriff Forfeiture	Library	D. A. Hot Check Fees
ASSETS					
Cash and investments	\$ 74,669	\$ 47,196	\$ 128,593	\$ 73,210	\$ 16,131
Receivables (net of allowance for uncollectibles)					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>74,669</u>	<u>47,196</u>	<u>128,593</u>	<u>73,210</u>	<u>16,131</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	-	11,989	-	-	-
Accrued expenditures	64	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>64</u>	<u>11,989</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - lien assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable					
Prepays	-	-	-	-	-
Restricted for:					
Records preservation and management	-	-	-	-	-
Court security and technology	-	-	-	-	-
Legal	-	-	-	-	16,131
Public safety	-	-	128,593	-	-
Judicial	-	-	-	-	-
Capital acquisition and construction	-	-	-	-	-
Culture and recreation	-	35,207	-	73,210	-
Roads and bridges	-	-	-	-	-
Elections assistance and administration	74,605	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>74,605</u>	<u>35,207</u>	<u>128,593</u>	<u>73,210</u>	<u>16,131</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 74,669</u>	<u>\$ 47,196</u>	<u>\$ 128,593</u>	<u>\$ 73,210</u>	<u>\$ 16,131</u>

Special Revenue						Capital Projects
Road and Bridge	Courthouse Renovation	Sheriff Pending Forfeiture	Sheriff Law Enforcement	Juvenile Delinquency Prevention	Veterans Court	Radio Interoperability
\$ 1,012,894	\$ 291,695	\$ -	\$ 127,778	\$ 50	\$ 41,892	\$ -
-	-	-	-	-	-	-
294,632	-	-	-	-	-	251,893
-	-	-	-	-	-	470,092
<u>1,307,526</u>	<u>291,695</u>	<u>-</u>	<u>127,778</u>	<u>50</u>	<u>41,892</u>	<u>721,985</u>
19,680	-	-	-	-	-	-
18,738	-	-	-	-	-	-
-	-	-	-	-	-	188,338
<u>38,418</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188,338</u>
<u>294,632</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>294,632</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	470,092
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	127,778	50	-	-
-	291,695	-	-	-	41,892	-
-	-	-	-	-	-	-
974,476	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	63,555
<u>974,476</u>	<u>291,695</u>	<u>-</u>	<u>127,778</u>	<u>50</u>	<u>41,892</u>	<u>533,647</u>
\$ <u>1,307,526</u>	\$ <u>291,695</u>	\$ <u>-</u>	\$ <u>127,778</u>	\$ <u>50</u>	\$ <u>41,892</u>	\$ <u>721,985</u>

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ROCKWALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020

	<u>Capital Projects</u>	
	<u>Facilities Improvement</u>	<u>Total</u>
ASSETS		
Cash and investments	\$ 12,790	\$ 6,395,148
Receivables (net of allowance for uncollectibles)		
Taxes	-	98,054
Accounts	-	554,806
Prepaid items	<u>-</u>	<u>470,092</u>
 Total assets	 <u>12,790</u>	 <u>7,518,100</u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
Liabilities:		
Accounts payable	-	93,006
Accrued expenditures	-	25,324
Due to other funds	<u>-</u>	<u>197,601</u>
Total liabilities	<u>-</u>	<u>315,931</u>
 Deferred inflows of resources:		
Unavailable revenue - lien assessments	<u>-</u>	<u>294,632</u>
Total deferred inflows of resources	<u>-</u>	<u>294,632</u>
 Fund balances:		
Nonspendable		
Prepays	-	470,092
Restricted for:		
Records preservation and management	-	2,668,188
Court security and technology	-	194,356
Legal	-	573,459
Public safety	-	1,264,998
Judicial	-	201,454
Capital acquisition and construction	12,790	304,485
Culture and recreation	-	108,417
Roads and bridges	-	974,476
Elections assistance and administration	-	94,811
Unassigned	<u>-</u>	<u>52,801</u>
Total fund balances	<u>12,790</u>	<u>6,907,537</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 12,790</u>	 <u>\$ 7,518,100</u>

ROCKWALL COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue				
	Emergency Management	Fire Code Enforcement	Court Record Preservation	District Court Records Technology	Law Library
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Sales taxes	-	-	-	-	-
Fees and commissions	208,163	19,850	17,377	17,335	76,983
Intergovernmental	-	-	-	-	-
Election	-	-	-	-	-
Investment earnings	-	-	-	-	-
Donations	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>208,163</u>	<u>19,850</u>	<u>17,377</u>	<u>17,335</u>	<u>76,983</u>
EXPENDITURES					
Current:					
General government	-	-	-	52,612	-
Roads and bridges	-	-	-	-	-
Public safety	177,787	32,529	-	-	-
Public service	-	-	-	-	-
Judicial	-	-	-	-	-
Legal	-	-	-	-	-
Culture and recreation	-	-	-	-	77,273
Capital outlay	<u>26,300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>204,087</u>	<u>32,529</u>	<u>-</u>	<u>52,612</u>	<u>77,273</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>4,076</u>	<u>(12,679)</u>	<u>17,377</u>	<u>(35,277)</u>	<u>(290)</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	-	(25,000)	-	-	-
Proceeds from sale of assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other revenues and financing sources (uses)	<u>-</u>	<u>(25,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	4,076	(37,679)	17,377	(35,277)	(290)
FUND BALANCES, BEGINNING	<u>54,865</u>	<u>88,696</u>	<u>77,657</u>	<u>70,305</u>	<u>141,523</u>
FUND BALANCES, ENDING	<u>\$ 58,941</u>	<u>\$ 51,017</u>	<u>\$ 95,034</u>	<u>\$ 35,028</u>	<u>\$ 141,233</u>

Special Revenue

County/ District Court Technology	Justice Court Building Security	D. A. State	D. A. Forfeiture	Cities Readiness Initiative	Sheriff's Abandoned Property	Emergency Management Federal Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	20,509	-	-	-
-	-	-	-	-	-	-
9,329	-	-	-	-	1,482	-
-	-	-	-	26,869	-	1,844
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	1,077	-	-	-	-
<u>9,329</u>	<u>-</u>	<u>1,077</u>	<u>20,509</u>	<u>26,869</u>	<u>1,482</u>	<u>1,844</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,935
-	-	-	-	27,408	-	-
-	1,832	-	-	-	-	-
-	-	499	12,815	-	-	-
-	-	-	-	-	-	-
-	-	-	212	9,438	-	-
<u>-</u>	<u>1,832</u>	<u>499</u>	<u>13,027</u>	<u>36,846</u>	<u>-</u>	<u>1,935</u>
<u>9,329</u>	<u>(1,832)</u>	<u>578</u>	<u>7,482</u>	<u>(9,977)</u>	<u>1,482</u>	<u>(91)</u>
-	-	-	-	-	(16,000)	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(16,000)</u>	<u>-</u>
9,329	(1,832)	578	7,482	(9,977)	(14,518)	(91)
<u>9,902</u>	<u>26,098</u>	<u>18,289</u>	<u>159,584</u>	<u>(777)</u>	<u>20,070</u>	<u>296</u>
\$ <u>19,231</u>	\$ <u>24,266</u>	\$ <u>18,867</u>	\$ <u>167,066</u>	\$ <u>(10,754)</u>	\$ <u>5,552</u>	\$ <u>205</u>

ROCKWALL COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue				
	Errors and Omissions Insurance	Public Safety Sales Tax	Child Abuse Prevention	District Clerk Records Management	Court Reporter Service
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-
Sales taxes	-	507,026	-	-	-
Fees and commissions	15	-	-	9,101	30,012
Intergovernmental	-	-	-	-	-
Election	-	-	-	-	-
Investment earnings	-	-	-	-	-
Donations	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>15</u>	<u>507,026</u>	<u>-</u>	<u>9,101</u>	<u>30,012</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Roads and bridges	-	-	-	-	-
Public safety	-	356,000	-	-	-
Public service	-	-	-	-	-
Judicial	-	-	-	306	32,117
Legal	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	1,375
Total expenditures	<u>-</u>	<u>356,000</u>	<u>-</u>	<u>306</u>	<u>33,492</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>15</u>	<u>151,026</u>	<u>-</u>	<u>8,795</u>	<u>(3,480)</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(46,000)	-	-	-	-
Proceeds from sale of assets	-	-	-	-	-
Total other revenues and financing sources (uses)	<u>(46,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(45,985)</u>	<u>151,026</u>	<u>-</u>	<u>8,795</u>	<u>(3,480)</u>
FUND BALANCES, BEGINNING	<u>71,099</u>	<u>741,836</u>	<u>-</u>	<u>11,130</u>	<u>233,642</u>
FUND BALANCES, ENDING	<u>\$ 25,114</u>	<u>\$ 892,862</u>	<u>\$ -</u>	<u>\$ 19,925</u>	<u>\$ 230,162</u>

Special Revenue							
Appellate Justice System	Justice Court Technology	CC Records Management and Preservation	CC Vital Statistics	CC Archival Fee	SCAAP Grant	Records Management and Preservation	Courthouse Security
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
13,104	9,767	319,880	7,027	314,700	-	22,452	53,846
-	-	-	-	-	56,155	-	-
-	-	-	-	-	-	-	-
-	-	16,660	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>13,104</u>	<u>9,767</u>	<u>336,540</u>	<u>7,027</u>	<u>314,700</u>	<u>56,155</u>	<u>22,452</u>	<u>53,846</u>
-	-	148,051	9,691	57	-	54,297	-
-	-	-	-	-	-	-	-
-	-	-	-	-	79,155	-	34,069
-	-	-	-	-	-	-	-
13,104	25,119	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	11,415	1,012	-	-	-	-
<u>13,104</u>	<u>25,119</u>	<u>159,466</u>	<u>10,703</u>	<u>57</u>	<u>79,155</u>	<u>54,297</u>	<u>34,069</u>
-	(15,352)	177,074	(3,676)	314,643	(23,000)	(31,845)	19,777
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(15,352)	177,074	(3,676)	314,643	(23,000)	(31,845)	19,777
<u>16,460</u>	<u>133,340</u>	<u>1,313,672</u>	<u>13,629</u>	<u>605,451</u>	<u>63,097</u>	<u>124,184</u>	<u>96,054</u>
\$ <u>16,460</u>	\$ <u>117,988</u>	\$ <u>1,490,746</u>	\$ <u>9,953</u>	\$ <u>920,094</u>	\$ <u>40,097</u>	\$ <u>92,339</u>	\$ <u>115,831</u>

ROCKWALL COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue				
	Election Services	Library Donation	Sheriff Forfeiture	Library	D. A. Hot Check Fees
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	11,940	72,474	3,613
Sales taxes	-	-	-	-	-
Fees and commissions	-	-	-	17,905	-
Intergovernmental	-	-	7,022	-	-
Election	20,139	-	-	-	-
Investment earnings	-	-	-	-	-
Donations	-	15,550	-	-	-
Miscellaneous	-	-	2,550	-	-
Total revenues	<u>20,139</u>	<u>15,550</u>	<u>21,512</u>	<u>90,379</u>	<u>3,613</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Roads and bridges	-	-	-	-	-
Public safety	-	-	116,448	-	-
Public service	33,694	-	-	-	-
Judicial	-	-	-	-	-
Legal	-	-	-	-	9,991
Culture and recreation	-	40,976	-	101,679	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>33,694</u>	<u>40,976</u>	<u>116,448</u>	<u>101,679</u>	<u>9,991</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(13,555)</u>	<u>(25,426)</u>	<u>(94,936)</u>	<u>(11,300)</u>	<u>(6,378)</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	-	-
Proceeds from sale of assets	-	-	-	-	-
Total other revenues and financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(13,555)</u>	<u>(25,426)</u>	<u>(94,936)</u>	<u>(11,300)</u>	<u>(6,378)</u>
FUND BALANCES, BEGINNING	<u>88,160</u>	<u>60,633</u>	<u>223,529</u>	<u>84,510</u>	<u>22,509</u>
FUND BALANCES, ENDING	<u>\$ 74,605</u>	<u>\$ 35,207</u>	<u>\$ 128,593</u>	<u>\$ 73,210</u>	<u>\$ 16,131</u>

Special Revenue						Capital Projects
Road and Bridge	Courthouse Renovation	Sheriff Pending Forfeiture	Sheriff Law Enforcement	Juvenile Delinquency Prevention	Veterans Court	Radio Interoperability
\$ 12,635	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52,733	-	-	47,867	-	-	-
-	-	-	-	-	-	-
1,496,642	47,861	-	-	-	7,867	539,532
34,975	-	-	-	-	-	-
-	-	-	-	-	-	-
12,390	-	-	-	-	-	548
-	-	-	-	-	-	-
3,080	-	-	-	-	-	-
<u>1,612,455</u>	<u>47,861</u>	<u>-</u>	<u>47,867</u>	<u>-</u>	<u>7,867</u>	<u>540,080</u>
-	-	-	-	-	1,925	-
1,865,774	-	-	-	-	-	-
-	-	-	15,062	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
164,853	-	-	-	-	-	345,874
<u>2,030,627</u>	<u>-</u>	<u>-</u>	<u>15,062</u>	<u>-</u>	<u>1,925</u>	<u>345,874</u>
(418,172)	<u>47,861</u>	<u>-</u>	<u>32,805</u>	<u>-</u>	<u>5,942</u>	<u>194,206</u>
-	-	-	-	-	-	-
158	-	-	-	-	-	-
<u>158</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(418,014)	47,861	-	32,805	-	5,942	194,206
<u>1,392,490</u>	<u>243,834</u>	<u>-</u>	<u>94,973</u>	<u>50</u>	<u>35,950</u>	<u>339,441</u>
\$ <u>974,476</u>	\$ <u>291,695</u>	\$ <u>-</u>	\$ <u>127,778</u>	\$ <u>50</u>	\$ <u>41,892</u>	\$ <u>533,647</u>

ROCKWALL COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Capital Projects</u>	
	<u>Facilities Improvement</u>	<u>Total</u>
REVENUES		
Property taxes	\$ -	\$ 12,635
Fines and forfeitures	-	209,136
Sales taxes	-	507,026
Fees and commissions	-	3,240,230
Intergovernmental	-	360,560
Election	-	20,139
Investment earnings	-	29,598
Donations	-	15,550
Miscellaneous	-	6,707
Total revenues	<u>-</u>	<u>4,401,581</u>
EXPENDITURES		
Current:		
General government	-	266,633
Roads and bridges	-	1,865,774
Public safety	-	812,985
Public service	15,068	95,057
Judicial	-	72,478
Legal	-	23,305
Culture and recreation	-	219,928
Capital outlay	<u>232,986</u>	<u>988,067</u>
Total expenditures	<u>248,054</u>	<u>4,344,227</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(248,054)	57,354
OTHER FINANCING SOURCES (USES)		
Transfers out	-	(87,000)
Proceeds from sale of assets	<u>-</u>	<u>158</u>
Total other revenues and financing sources (uses)	<u>-</u>	<u>(86,842)</u>
NET CHANGE IN FUND BALANCES	(248,054)	(29,488)
FUND BALANCES, BEGINNING	<u>260,844</u>	<u>6,937,025</u>
FUND BALANCES, ENDING	\$ <u>12,790</u>	\$ <u>6,907,537</u>

ROCKWALL COUNTY, TEXAS**ROAD IMPROVEMENTS BOND 2008****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Difference</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Investment earnings	\$ 25,000	\$ 25,000	\$ 92,648	\$ 67,648
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>92,648</u>	<u>67,648</u>
EXPENDITURES				
Current:				
Roads and bridges	6,215,000	6,215,000	5,614,238	600,762
Bond issuance cost and fees	<u>-</u>	<u>-</u>	<u>238,541</u>	<u>(238,541)</u>
Total expenditures	<u>6,215,000</u>	<u>6,215,000</u>	<u>5,852,779</u>	<u>362,221</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,190,000)</u>	<u>(6,190,000)</u>	<u>(5,760,131)</u>	<u>429,869</u>
OTHER REVENUES AND FINANCING SOURCES (USES)				
Issuance of long-term debt	-	-	17,675,000	17,675,000
Premium on issuance of bonds	<u>-</u>	<u>-</u>	<u>2,563,541</u>	<u>2,563,541</u>
Total other financing sources	<u>-</u>	<u>-</u>	<u>20,238,541</u>	<u>20,238,541</u>
NET CHANGE IN FUND BALANCE	<u>(6,190,000)</u>	<u>(6,190,000)</u>	<u>14,478,410</u>	<u>20,668,410</u>
FUND BALANCES, BEGINNING	<u>6,183,990</u>	<u>6,183,990</u>	<u>6,183,990</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ (6,010)</u>	<u>\$ (6,010)</u>	<u>\$ 20,662,400</u>	<u>\$ 20,668,410</u>

ROCKWALL COUNTY, TEXAS**DEBT SERVICE FUND****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Difference</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property taxes	\$ 9,953,370	\$ 9,953,370	\$ 9,901,474	\$ (51,896)
Investment earnings	-	-	41,932	41,932
Total revenues	<u>9,953,370</u>	<u>9,953,370</u>	<u>9,943,406</u>	<u>(9,964)</u>
EXPENDITURES				
Debt Service:				
Principal	6,415,000	27,470,000	27,470,000	-
Interest and fiscal charges	3,216,474	3,216,474	3,213,003	3,471
Bond issuance cost and fees	<u>1,000</u>	<u>140,871</u>	<u>156,871</u>	<u>(16,000)</u>
Total expenditures	<u>9,632,474</u>	<u>30,827,345</u>	<u>30,839,874</u>	<u>(12,529)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>320,896</u>	<u>(20,873,975)</u>	<u>(20,896,468)</u>	<u>(22,493)</u>
OTHER REVENUES AND FINANCING SOURCES (USES)				
Issuance of refunding bonds	-	18,040,000	18,040,000	-
Premium on issuance of bonds	-	<u>3,154,871</u>	<u>3,154,871</u>	-
Total other financing sources	<u>-</u>	<u>21,194,871</u>	<u>21,194,871</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	320,896	320,896	298,403	(22,493)
FUND BALANCES, BEGINNING	<u>2,195,919</u>	<u>2,195,919</u>	<u>2,195,919</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 2,516,815</u>	<u>\$ 2,516,815</u>	<u>\$ 2,494,322</u>	<u>\$ (22,493)</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****EMERGENCY MANAGEMENT FUND****FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>		Variance with
	Final	Actual Amounts	Final Budget - Positive (Negative)
REVENUES			
Fees and commissions	\$ 208,163	\$ 208,163	\$ -
Miscellaneous	2,427	-	(2,427)
Total revenues	<u>210,590</u>	<u>208,163</u>	<u>(2,427)</u>
EXPENDITURES			
Current:			
Public safety	182,803	177,787	5,016
Capital outlay	27,787	26,300	1,487
Total expenditures	<u>210,590</u>	<u>204,087</u>	<u>6,503</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>4,076</u>	<u>4,076</u>
NET CHANGE IN FUND BALANCES	-	4,076	4,076
FUND BALANCES, BEGINNING	<u>54,865</u>	<u>54,865</u>	<u>-</u>
FUND BALANCES, ENDING	\$ <u>54,865</u>	\$ <u>58,941</u>	\$ <u>4,076</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****FIRE CODE ENFORCEMENT FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ 10,000	\$ 19,850	\$ 9,850
Total revenues	<u>10,000</u>	<u>19,850</u>	<u>9,850</u>
EXPENDITURES			
Current:			
Public safety	<u>60,000</u>	<u>32,529</u>	<u>27,471</u>
Total expenditures	<u>60,000</u>	<u>32,529</u>	<u>27,471</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(50,000)</u>	<u>(12,679)</u>	<u>37,321</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>
Total other revenues and financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(75,000)</u>	<u>(37,679)</u>	<u>37,321</u>
FUND BALANCES, BEGINNING	<u>88,696</u>	<u>88,696</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 13,696</u>	<u>\$ 51,017</u>	<u>\$ 37,321</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****COURT RECORD PRESERVATION FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ <u>19,000</u>	\$ <u>17,377</u>	\$ (<u>1,623</u>)
Total revenues	<u>19,000</u>	<u>17,377</u>	(<u>1,623</u>)
EXPENDITURES			
Current:			
General government	<u>85,000</u>	<u>-</u>	<u>85,000</u>
Total expenditures	<u>85,000</u>	<u>-</u>	<u>85,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(<u>66,000</u>)	<u>17,377</u>	<u>83,377</u>
NET CHANGE IN FUND BALANCES	(<u>66,000</u>)	<u>17,377</u>	<u>83,377</u>
FUND BALANCES, BEGINNING	<u>77,657</u>	<u>77,657</u>	<u>-</u>
FUND BALANCES, ENDING	\$ <u>11,657</u>	\$ <u>95,034</u>	\$ <u>83,377</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****DISTRICT COURT RECORDS TECHNOLOGY FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ <u>17,500</u>	\$ <u>17,335</u>	\$ (<u>165</u>)
Total revenues	<u>17,500</u>	<u>17,335</u>	(<u>165</u>)
EXPENDITURES			
Current:			
General government	<u>82,500</u>	<u>52,612</u>	<u>135,112</u>
Total expenditures	<u>82,500</u>	<u>52,612</u>	<u>135,112</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(<u>65,000</u>)	(<u>35,277</u>)	<u>134,947</u>
NET CHANGE IN FUND BALANCES	(<u>65,000</u>)	(<u>35,277</u>)	<u>29,723</u>
FUND BALANCES, BEGINNING	<u>70,305</u>	<u>70,305</u>	<u>-</u>
FUND BALANCES, ENDING	\$ <u><u>5,305</u></u>	\$ <u><u>35,028</u></u>	\$ <u><u>29,723</u></u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****LAW LIBRARY FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ 85,000	\$ 76,983	\$(8,017)
Investment earnings	2,000	-	(2,000)
Total revenues	<u>87,000</u>	<u>76,983</u>	<u>(10,017)</u>
EXPENDITURES			
Current:			
Culture and recreation	<u>119,819</u>	<u>77,273</u>	<u>42,546</u>
Total expenditures	<u>119,819</u>	<u>77,273</u>	<u>42,546</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(32,819)</u>	<u>(290)</u>	<u>32,529</u>
NET CHANGE IN FUND BALANCES	<u>(32,819)</u>	<u>(290)</u>	<u>32,529</u>
FUND BALANCES, BEGINNING	<u>141,523</u>	<u>141,523</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 108,704</u>	<u>\$ 141,233</u>	<u>\$ 32,529</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****COUNTY/DISTRICT COURT TECHNOLOGY FUND****FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ <u>3,500</u>	\$ <u>9,329</u>	\$ <u>5,829</u>
Total revenues	<u>3,500</u>	<u>9,329</u>	<u>5,829</u>
EXPENDITURES			
Current:			
General government	<u>12,500</u>	<u>-</u>	<u>12,500</u>
Total expenditures	<u>12,500</u>	<u>-</u>	<u>12,500</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(9,000)</u>	<u>9,329</u>	<u>18,329</u>
NET CHANGE IN FUND BALANCES	<u>(9,000)</u>	<u>9,329</u>	<u>18,329</u>
FUND BALANCES, BEGINNING	<u>9,902</u>	<u>9,902</u>	<u>-</u>
FUND BALANCES, ENDING	\$ <u>902</u>	\$ <u>19,231</u>	\$ <u>18,329</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****JUSTICE COURT BUILDING SECURITY FUND****FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Investment earnings	\$ <u>500</u>	\$ <u>-</u>	\$ (<u>500</u>)
Total revenues	<u>500</u>	<u>-</u>	(<u>500</u>)
EXPENDITURES			
Current:			
Judicial	<u>25,500</u>	<u>1,832</u>	<u>23,668</u>
Total expenditures	<u>25,500</u>	<u>1,832</u>	<u>23,668</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(<u>25,000</u>)	(<u>1,832</u>)	<u>23,168</u>
NET CHANGE IN FUND BALANCES	(<u>25,000</u>)	(<u>1,832</u>)	<u>23,168</u>
FUND BALANCES, BEGINNING	<u>26,098</u>	<u>26,098</u>	<u>-</u>
FUND BALANCES, ENDING	\$ <u><u>1,098</u></u>	\$ <u><u>24,266</u></u>	\$ <u><u>23,168</u></u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****D. A. STATE FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Intergovernmental	\$ 22,500	\$ -	\$(22,500)
Miscellaneous	-	1,077	1,077
Total revenues	<u>22,500</u>	<u>1,077</u>	<u>(21,423)</u>
EXPENDITURES			
Current:			
Legal	<u>22,500</u>	<u>499</u>	<u>22,001</u>
Total expenditures	<u>22,500</u>	<u>499</u>	<u>22,001</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>578</u>	<u>578</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>578</u>	<u>578</u>
FUND BALANCES, BEGINNING	<u>18,289</u>	<u>18,289</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 18,289</u>	<u>\$ 18,867</u>	<u>\$ 578</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****D. A. FORFEITURE FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fines and forfeitures	\$ 10,000	\$ 20,509	\$ 10,509
Investment earnings	1,200	-	(1,200)
Total revenues	<u>11,200</u>	<u>20,509</u>	<u>9,309</u>
EXPENDITURES			
Current:			
Legal	133,488	12,815	120,673
Capital outlay	<u>20,000</u>	<u>212</u>	<u>19,788</u>
Total expenditures	<u>153,488</u>	<u>13,027</u>	<u>140,461</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(142,288)</u>	<u>7,482</u>	<u>149,770</u>
NET CHANGE IN FUND BALANCES	<u>(142,288)</u>	<u>7,482</u>	<u>149,770</u>
FUND BALANCES, BEGINNING	<u>159,584</u>	<u>159,584</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 17,296</u>	<u>\$ 167,066</u>	<u>\$ 149,770</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****CITIES READINESS INITIATIVE FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Intergovernmental	\$ 42,808	\$ 26,869	\$(15,939)
Total revenues	<u>42,808</u>	<u>26,869</u>	<u>(15,939)</u>
EXPENDITURES			
Current:			
Public service	33,308	27,408	5,900
Capital Outlay	<u>9,500</u>	<u>9,438</u>	<u>62</u>
Total expenditures	<u>42,808</u>	<u>36,846</u>	<u>5,962</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(9,977)</u>	<u>(9,977)</u>
NET CHANGE IN FUND BALANCES	-	(9,977)	(9,977)
FUND BALANCES, BEGINNING	<u>(777)</u>	<u>(777)</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$(777)</u>	<u>\$(10,754)</u>	<u>\$(9,977)</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****SHERIFF'S ABANDONED PROPERTY FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ 1,000	\$ 1,482	\$ 482
Investment earnings	-	-	-
Miscellaneous	1,000	-	(1,000)
Total revenues	<u>2,000</u>	<u>1,482</u>	<u>(518)</u>
EXPENDITURES			
Current:			
Public safety	1,000	-	1,000
Capital outlay	-	-	-
Total expenditures	<u>1,000</u>	<u>-</u>	<u>1,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,000</u>	<u>1,482</u>	<u>482</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(16,000)	(16,000)	-
Total other revenues and financing sources (u:	<u>(16,000)</u>	<u>(16,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(15,000)	(14,518)	482
FUND BALANCES, BEGINNING	<u>20,070</u>	<u>20,070</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 5,070</u>	<u>\$ 5,552</u>	<u>\$ 482</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****EMERGENCY MANAGEMENT FEDERAL GRANT FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Intergovernmental	\$ -	\$ 1,844	\$ 1,844
Total revenues	-	1,844	1,844
EXPENDITURES			
Current:			
Public safety	-	1,935	(1,935)
Capital outlay	-	-	-
Total expenditures	-	1,935	(1,935)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(91)	(91)
NET CHANGE IN FUND BALANCES	-	(91)	(91)
FUND BALANCES, BEGINNING	296	296	-
FUND BALANCES, ENDING	\$ 296	\$ 205	\$ (91)

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****ERRORS AND OMISSIONS INSURANCE**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ -	\$ 15	\$ 15
Investment earnings	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
Total revenues	<u>2,000</u>	<u>15</u>	<u>(1,985)</u>
EXPENDITURES			
Current:			
General government	<u>26,000</u>	<u>-</u>	<u>26,000</u>
Total expenditures	<u>26,000</u>	<u>-</u>	<u>26,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(24,000)</u>	<u>15</u>	<u>24,015</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(46,000)</u>	<u>(46,000)</u>	<u>-</u>
Total other revenues and financing sources (uses)	<u>(46,000)</u>	<u>(46,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(70,000)</u>	<u>(45,985)</u>	<u>24,015</u>
FUND BALANCES, BEGINNING	<u>71,099</u>	<u>71,099</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 1,099</u>	<u>\$ 25,114</u>	<u>\$ 24,015</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****PUBLIC SAFETY SALES TAX**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Sales taxes	\$ 325,000	\$ 507,026	\$ 182,026
Investment earnings	4,500	-	(4,500)
Total revenues	<u>329,500</u>	<u>507,026</u>	<u>177,526</u>
EXPENDITURES			
Current:			
Public safety	<u>364,000</u>	<u>356,000</u>	<u>8,000</u>
Total expenditures	<u>364,000</u>	<u>356,000</u>	<u>8,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(34,500)</u>	<u>151,026</u>	<u>185,526</u>
NET CHANGE IN FUND BALANCES	<u>(34,500)</u>	<u>151,026</u>	<u>185,526</u>
FUND BALANCES, BEGINNING	<u>741,836</u>	<u>741,836</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 707,336</u>	<u>\$ 892,862</u>	<u>\$ 185,526</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****DISTRICT CLERK RECORDS MANAGEMENT FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ <u>9,000</u>	\$ <u>9,101</u>	\$ <u>101</u>
Total revenues	<u>9,000</u>	<u>9,101</u>	<u>101</u>
EXPENDITURES			
Current:			
Judicial	<u>16,458</u>	<u>306</u>	<u>16,152</u>
Total expenditures	<u>16,458</u>	<u>306</u>	<u>16,152</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,458)</u>	<u>8,795</u>	<u>16,253</u>
NET CHANGE IN FUND BALANCES	<u>(7,458)</u>	<u>8,795</u>	<u>16,253</u>
FUND BALANCES, BEGINNING	<u>11,130</u>	<u>11,130</u>	<u>-</u>
FUND BALANCES, ENDING	\$ <u>3,672</u>	\$ <u>19,925</u>	\$ <u>16,253</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****COURT REPORTER SERVICE FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ 32,500	\$ 30,012	\$(2,488)
Investment earnings	2,500	-	(2,500)
Total revenues	<u>35,000</u>	<u>30,012</u>	<u>(4,988)</u>
EXPENDITURES			
Current:			
Judicial	184,622	32,117	152,505
Capital outlay	<u>50,378</u>	<u>1,375</u>	<u>49,003</u>
Total expenditures	<u>235,000</u>	<u>33,492</u>	<u>201,508</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(200,000)</u>	<u>(3,480)</u>	<u>196,520</u>
NET CHANGE IN FUND BALANCES	<u>(200,000)</u>	<u>(3,480)</u>	<u>196,520</u>
FUND BALANCES, BEGINNING	<u>233,642</u>	<u>233,642</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 33,642</u>	<u>\$ 230,162</u>	<u>\$ 196,520</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****APPELLATE JUSTICE SYSTEM FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ 14,750	\$ 13,104	\$(1,646)
Investment earnings	250	-	(250)
Total revenues	<u>15,000</u>	<u>13,104</u>	<u>(1,896)</u>
EXPENDITURES			
Current:			
Judicial	<u>40,000</u>	<u>13,104</u>	<u>26,896</u>
Total expenditures	<u>40,000</u>	<u>13,104</u>	<u>26,896</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(25,000)</u>	<u>-</u>	<u>25,000</u>
NET CHANGE IN FUND BALANCES	<u>(25,000)</u>	<u>-</u>	<u>25,000</u>
FUND BALANCES, BEGINNING	<u>16,460</u>	<u>16,460</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$(8,540)</u>	<u>\$ 16,460</u>	<u>\$ 25,000</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****JUSTICE COURT TECHNOLOGY**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ 17,500	\$ 9,767	\$(7,733)
Investment earnings	2,500	-	(2,500)
Total revenues	<u>20,000</u>	<u>9,767</u>	<u>(10,233)</u>
EXPENDITURES			
Current:			
Judicial	85,000	25,119	59,881
Capital outlay	35,000	-	35,000
Total expenditures	<u>120,000</u>	<u>25,119</u>	<u>94,881</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(100,000)</u>	<u>(15,352)</u>	<u>84,648</u>
NET CHANGE IN FUND BALANCES	<u>(100,000)</u>	<u>(15,352)</u>	<u>84,648</u>
FUND BALANCES, BEGINNING	<u>133,340</u>	<u>133,340</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 33,340</u>	<u>\$ 117,988</u>	<u>\$ 84,648</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****COUNTY CLERK RECORDS MANAGEMENT AND PRESERVATION FUND****FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ 245,000	\$ 319,880	\$ 74,880
Investment earnings	10,000	16,660	6,660
Total revenues	<u>255,000</u>	<u>336,540</u>	<u>81,540</u>
EXPENDITURES			
Current:			
General government	645,986	148,051	497,935
Capital outlay	100,000	11,415	88,585
Total expenditures	<u>745,986</u>	<u>159,466</u>	<u>586,520</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(490,986)</u>	<u>177,074</u>	<u>668,060</u>
NET CHANGE IN FUND BALANCES	<u>(490,986)</u>	<u>177,074</u>	<u>668,060</u>
FUND BALANCES, BEGINNING	<u>1,313,672</u>	<u>1,313,672</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 822,686</u>	<u>\$ 1,490,746</u>	<u>\$ 668,060</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****COUNTY CLERK VITAL STATISTICS FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ <u>6,500</u>	\$ <u>7,027</u>	\$ <u>527</u>
Total revenues	<u>6,500</u>	<u>7,027</u>	<u>527</u>
EXPENDITURES			
Current:			
General government	13,000	9,691	3,309
Capital Outlay	<u>3,500</u>	<u>1,012</u>	<u>2,488</u>
Total expenditures	<u>16,500</u>	<u>10,703</u>	<u>5,797</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(10,000)</u>	<u>(3,676)</u>	<u>6,324</u>
NET CHANGE IN FUND BALANCES	<u>(10,000)</u>	<u>(3,676)</u>	<u>6,324</u>
FUND BALANCES, BEGINNING	<u>13,629</u>	<u>13,629</u>	<u>-</u>
FUND BALANCES, ENDING	\$ <u>3,629</u>	\$ <u>9,953</u>	\$ <u>6,324</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****COUNTY CLERK ARCHIVAL FEE FUND****FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ 250,000	\$ 314,700	\$ 64,700
Investment earnings	5,000	-	(5,000)
Total revenues	<u>255,000</u>	<u>314,700</u>	<u>59,700</u>
EXPENDITURES			
Current:			
General government	315,000	57	314,943
Capital outlay	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total expenditures	<u>335,000</u>	<u>57</u>	<u>334,943</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(80,000)</u>	<u>314,643</u>	<u>394,643</u>
NET CHANGE IN FUND BALANCES	<u>(80,000)</u>	<u>314,643</u>	<u>394,643</u>
FUND BALANCES, BEGINNING	<u>605,451</u>	<u>605,451</u>	<u>-</u>
FUND BALANCES, ENDING	\$ <u>525,451</u>	\$ <u>920,094</u>	\$ <u>394,643</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****SCAAP GRANT FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Intergovernmental	\$ 98,529	\$ 56,155	\$(42,374)
Total revenues	<u>98,529</u>	<u>56,155</u>	<u>(42,374)</u>
EXPENDITURES			
Current:			
Public safety	<u>123,369</u>	<u>79,155</u>	<u>44,214</u>
Total expenditures	<u>123,369</u>	<u>79,155</u>	<u>44,214</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(24,840)</u>	<u>(23,000)</u>	<u>1,840</u>
NET CHANGE IN FUND BALANCES	<u>(24,840)</u>	<u>(23,000)</u>	<u>1,840</u>
FUND BALANCES, BEGINNING	<u>63,097</u>	<u>63,097</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 38,257</u>	<u>\$ 40,097</u>	<u>\$ 1,840</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****RECORDS MANAGEMENT AND PRESERVATION****FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ 35,000	\$ 22,452	\$(12,548)
Investment earnings	1,000	-	(1,000)
Total revenues	<u>36,000</u>	<u>22,452</u>	<u>(13,548)</u>
EXPENDITURES			
Current:			
General government	75,000	54,297	20,703
Capital outlay	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Total expenditures	<u>100,000</u>	<u>54,297</u>	<u>45,703</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(64,000)</u>	<u>(31,845)</u>	<u>32,155</u>
NET CHANGE IN FUND BALANCES	<u>(64,000)</u>	<u>(31,845)</u>	<u>32,155</u>
FUND BALANCES, BEGINNING	<u>124,184</u>	<u>124,184</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 60,184</u>	<u>\$ 92,339</u>	<u>\$ 32,155</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****COURTHOUSE SECURITY FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ 50,000	\$ 53,846	\$ 3,846
Investment earnings	100	-	(100)
Total revenues	<u>50,100</u>	<u>53,846</u>	<u>3,746</u>
EXPENDITURES			
Current:			
Public safety	64,500	34,069	30,431
Capital outlay	<u>2,800</u>	<u>-</u>	<u>2,800</u>
Total expenditures	<u>67,300</u>	<u>34,069</u>	<u>33,231</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(17,200)</u>	<u>19,777</u>	<u>36,977</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>
Total other revenues and financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(17,200)</u>	<u>19,777</u>	<u>36,977</u>
FUND BALANCES, BEGINNING	<u>96,054</u>	<u>96,054</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 78,854</u>	<u>\$ 115,831</u>	<u>\$ 36,977</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****ROAD AND BRIDGE FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Property taxes	\$ 12,562	\$ 12,635	\$ 73
Fines and forfeitures	85,000	52,733	(32,267)
Fees and commissions	1,550,000	1,496,642	(53,358)
Intergovernmental	-	34,975	34,975
Investment earnings	30,000	12,390	(17,610)
Miscellaneous	2,500	3,080	580
Total revenues	<u>1,680,062</u>	<u>1,612,455</u>	<u>(67,607)</u>
EXPENDITURES			
Current:			
Roads and bridges	2,030,771	1,865,774	164,997
Capital outlay	<u>169,000</u>	<u>164,853</u>	<u>4,147</u>
Total expenditures	<u>2,199,771</u>	<u>2,030,627</u>	<u>169,144</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(519,709)	(418,172)	101,537
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of assets	<u>10,000</u>	<u>158</u>	<u>(9,842)</u>
Total other revenues and financing sources (uses)	<u>10,000</u>	<u>158</u>	<u>(9,842)</u>
NET CHANGE IN FUND BALANCES	(509,709)	(418,014)	91,695
FUND BALANCES, BEGINNING	<u>1,392,490</u>	<u>1,392,490</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 882,781</u>	<u>\$ 974,476</u>	<u>\$ 91,695</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****COURTHOUSE RENOVATION**

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ <u>43,000</u>	\$ <u>47,861</u>	\$ <u>4,861</u>
Total revenues	<u>43,000</u>	<u>47,861</u>	<u>4,861</u>
EXPENDITURES			
Current:			
Capital outlay	<u>268,000</u>	<u>-</u>	<u>268,000</u>
Total expenditures	<u>268,000</u>	<u>-</u>	<u>268,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(225,000)</u>	<u>47,861</u>	<u>272,861</u>
NET CHANGE IN FUND BALANCES	<u>(225,000)</u>	<u>47,861</u>	<u>272,861</u>
FUND BALANCES, BEGINNING	<u>243,834</u>	<u>243,834</u>	<u>-</u>
FUND BALANCES, ENDING	\$ <u>18,834</u>	\$ <u>291,695</u>	\$ <u>272,861</u>

ROCKWALL COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL****JUVENILE DELINQUENCY PREVENTION FUND****FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>		Variance with Final Budget - Positive (Negative)
	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES			
Fees and commissions	\$ <u>50</u>	\$ <u>-</u>	\$ (<u>50</u>)
Total revenues	<u>50</u>	<u>-</u>	(<u>50</u>)
EXPENDITURES			
Current:			
Public safety	<u>50</u>	<u>-</u>	<u>50</u>
Total expenditures	<u>50</u>	<u>-</u>	<u>50</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING	<u>50</u>	<u>50</u>	<u>-</u>
FUND BALANCES, ENDING	\$ <u><u>50</u></u>	\$ <u><u>50</u></u>	\$ <u><u>-</u></u>

ROCKWALL COUNTY, TEXAS

AGENCY FUNDS
COMBINING BALANCE SHEET

SEPTEMBER 30, 2020

	<u>Tax Assessor/ Collector</u>	<u>County Clerk</u>	<u>District Attorney</u>	<u>District Clerk</u>
ASSETS				
Cash and investments	\$ <u>986,626</u>	\$ <u>654,590</u>	\$ <u>145,777</u>	\$ <u>1,990,108</u>
Total assets	\$ <u>986,626</u>	\$ <u>654,590</u>	\$ <u>145,777</u>	\$ <u>1,990,108</u>
LIABILITIES				
Due to others	\$ -	\$ 654,590	\$ 145,777	\$ 1,990,108
Due to other governments	<u>986,626</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	\$ <u>986,626</u>	\$ <u>654,590</u>	\$ <u>145,777</u>	\$ <u>1,990,108</u>

<u>Sheriff</u>	<u>Bail Bond Board</u>	<u>Totals</u>
\$ <u>335,345</u>	\$ <u>1,118,190</u>	\$ <u>5,230,636</u>
\$ <u>335,345</u>	\$ <u>1,118,190</u>	\$ <u>5,230,636</u>
\$ 335,345 <u>-</u>	\$ 1,118,190 <u>-</u>	\$ 4,244,010 <u>986,626</u>
\$ <u>335,345</u>	\$ <u>1,118,190</u>	\$ <u>5,230,636</u>

ROCKWALL COUNTY, TEXASCOMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES
AGENCY FUNDS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Balance October 1, 2019	Additions	Deductions	Balance September 30, 2020
<u>TAX ASSESSOR AND COLLECTOR</u>				
Assets:				
Cash	<u>1,107,725</u>	<u>72,754,315</u>	<u>72,875,414</u>	<u>986,626</u>
Total assets	<u>1,107,725</u>	<u>72,754,315</u>	<u>72,875,414</u>	<u>986,626</u>
Liabilities:				
Due to other governments	<u>1,107,725</u>	<u>72,754,315</u>	<u>72,875,414</u>	<u>986,626</u>
Total liabilities	<u>1,295,282</u>	<u>72,754,315</u>	<u>72,875,414</u>	<u>1,174,183</u>
<u>COUNTY CLERK</u>				
Assets:				
Cash	<u>559,261</u>	<u>326,833</u>	<u>231,504</u>	<u>654,590</u>
Total assets	<u>559,261</u>	<u>326,833</u>	<u>231,504</u>	<u>654,590</u>
Liabilities:				
Due to others	<u>559,261</u>	<u>326,833</u>	<u>231,504</u>	<u>654,590</u>
Total liabilities	<u>559,261</u>	<u>326,833</u>	<u>231,504</u>	<u>654,590</u>
<u>DISTRICT ATTORNEY</u>				
Assets:				
Cash	<u>182,383</u>	<u>168,560</u>	<u>205,166</u>	<u>145,777</u>
Total assets	<u>182,383</u>	<u>168,560</u>	<u>205,166</u>	<u>145,777</u>
Liabilities:				
Due to others	<u>182,383</u>	<u>168,560</u>	<u>205,166</u>	<u>145,777</u>
Total liabilities	<u>182,383</u>	<u>168,560</u>	<u>205,166</u>	<u>145,777</u>

ROCKWALL COUNTY, TEXASCOMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES
AGENCY FUNDS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Balance October 1, 2019	Additions	Deductions	Balance September 30, 2020
<u>DISTRICT CLERK</u>				
Assets:				
Cash	<u>996,881</u>	<u>4,544,459</u>	<u>3,551,232</u>	<u>1,990,108</u>
Total assets	<u>996,881</u>	<u>4,544,459</u>	<u>3,551,232</u>	<u>1,990,108</u>
Liabilities:				
Due to others	<u>996,881</u>	<u>4,544,459</u>	<u>3,551,232</u>	<u>1,990,108</u>
Total liabilities	<u>996,881</u>	<u>4,544,459</u>	<u>3,551,232</u>	<u>1,990,108</u>
<u>SHERRIFF</u>				
Assets:				
Cash	<u>250,994</u>	<u>1,537,318</u>	<u>1,452,967</u>	<u>335,345</u>
Total assets	<u>250,994</u>	<u>1,537,318</u>	<u>1,452,967</u>	<u>335,345</u>
Liabilities:				
Due to others	<u>250,994</u>	<u>1,537,318</u>	<u>1,452,967</u>	<u>335,345</u>
Total liabilities	<u>250,994</u>	<u>1,537,318</u>	<u>1,452,967</u>	<u>335,345</u>
<u>BAIL BOND BOARD</u>				
Assets:				
Cash	<u>1,088,190</u>	<u>3,000</u>	<u>(27,000)</u>	<u>1,118,190</u>
Total assets	<u>1,088,190</u>	<u>3,000</u>	<u>(27,000)</u>	<u>1,118,190</u>
Liabilities:				
Due to others	<u>1,088,190</u>	<u>3,000</u>	<u>(27,000)</u>	<u>1,118,190</u>
Total liabilities	<u>1,088,190</u>	<u>3,000</u>	<u>(27,000)</u>	<u>1,118,190</u>

ROCKWALL COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES
AGENCY FUNDS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Balance October 1, 2019	Additions	Deductions	Balance September 30, 2020
<u>TOTALS - ALL AGENCY FUNDS</u>				
Assets:				
Cash	<u>4,185,434</u>	<u>79,334,485</u>	<u>78,289,283</u>	<u>5,230,636</u>
Total assets	<u>4,185,434</u>	<u>79,334,485</u>	<u>78,289,283</u>	<u>5,230,636</u>
Liabilities:				
Due to others	3,077,709	6,580,170	5,413,869	4,244,010
Due to other governments	<u>1,107,725</u>	<u>72,754,315</u>	<u>72,875,414</u>	<u>986,626</u>
Total liabilities	<u>4,185,434</u>	<u>79,334,485</u>	<u>78,289,283</u>	<u>5,230,636</u>

STATISTICAL SECTION

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**STATISTICAL SECTION
(Unaudited)**

This part of Rockwall County, Texas' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance has changed over time.	106 - 117
Revenue Capacity These schedules contain trend information to help the reader assess the factors affecting the County's ability to generate its electric utility, sales tax and property tax revenues.	118 - 123
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and its ability to issue additional debt in the future.	124 - 129
Economic and Demographic Indicators These schedules contain economic and demographic information to help the reader understand the environment within which the County's financial activities take place.	130 - 131
Operating Information These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	132 - 137

ROCKWALL COUNTY, TEXAS

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year			
	2020	2019	2018	2017
Governmental activities:				
Net investment in capital assets	\$ 13,434,555	\$ 28,810,600	\$ 25,995,894	\$ 23,007,978
Restricted	28,531,093	8,335,035	8,267,388	7,651,207
Unrestricted	(18,973,148)	(14,157,840)	(15,687,813)	(11,992,739)
Total governmental activities net position	\$ <u>22,992,500</u>	\$ <u>22,987,795</u>	\$ <u>18,575,469</u>	\$ <u>18,666,446</u>
Primary government:				
Net investment in capital assets	\$ 13,434,555	\$ 28,810,600	\$ 25,995,894	\$ 23,007,978
Restricted	28,531,093	8,335,035	8,267,388	7,651,207
Unrestricted	(18,973,148)	(14,157,840)	(15,687,813)	(11,992,739)
Total primary government net position	\$ <u>22,992,500</u>	\$ <u>22,987,795</u>	\$ <u>18,575,469</u>	\$ <u>18,666,446</u>

Source: Rockwall County financial records.

TABLE 1

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 19,203,116	\$ 14,976,979	\$ 12,994,274	\$ 20,930,434	\$ 26,066,075	\$ 18,127,429
8,490,789	10,503,141	6,586,418	6,868,464	7,200,204	9,784,038
(13,807,902)	(2,903,308)	1,314,154	2,072,187	7,714,201	26,058,439
<u>\$ 13,886,003</u>	<u>\$ 22,576,812</u>	<u>\$ 20,894,846</u>	<u>\$ 29,871,085</u>	<u>\$ 40,980,480</u>	<u>\$ 53,969,906</u>
\$ 19,203,116	\$ 14,976,979	\$ 12,994,274	\$ 20,930,434	\$ 26,066,075	\$ 18,127,429
8,490,789	10,503,141	6,586,418	6,868,464	7,200,204	9,784,038
(13,807,902)	(2,903,308)	1,314,154	2,072,187	7,714,201	26,058,439
<u>\$ 13,886,003</u>	<u>\$ 22,576,812</u>	<u>\$ 20,894,846</u>	<u>\$ 29,871,085</u>	<u>\$ 40,980,480</u>	<u>\$ 53,969,906</u>

ROCKWALL COUNTY, TEXAS**CHANGES IN NET POSITION**

LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year			
	2020	2019	2018	2017
EXPENSES				
Governmental activities:				
General government	\$ 6,924,403	\$ 6,067,421	\$ 6,071,664	\$ 5,486,832
Judicial	4,687,352	4,754,993	4,220,591	4,044,502
Legal	3,483,057	3,104,532	2,674,909	2,520,203
Financial administration	2,491,567	2,361,724	2,080,089	2,056,110
Public Facilities	698,371	568,253	1,037,047	1,435,505
Public safety	17,345,515	15,772,281	14,018,186	13,413,995
Public Services	930,201	834,029	790,417	743,607
Roads and Bridges	7,834,052	4,386,166	3,493,923	3,660,720
Health and welfare	1,171,787	1,048,781	1,097,099	1,300,656
Culture and Recreation	1,742,016	1,735,006	1,833,884	1,652,450
Conservation	130,427	123,461	112,282	115,418
Interest on long-term debt	3,579,893	3,335,131	3,674,108	3,935,608
Total expenses	<u>51,018,641</u>	<u>44,091,778</u>	<u>41,104,199</u>	<u>40,365,606</u>
PROGRAM REVENUES				
Governmental activities:				
Fees, fines and charges for services:				
General government	\$ 2,105,735	\$ 1,871,938	\$ 1,859,658	\$ 1,905,915
Judicial	919,231	1,206,004	1,133,233	1,087,800
Legal	3,250	6,243	6,356	6,121
Financial administration	276,763	293,454	272,824	220,689
Public Facilities	86,768	99,437	139,039	140,733
Public Safety	1,194,111	744,010	976,919	624,375
Roads and bridges	1,534,931	1,568,690	1,523,478	1,936,259
Culture and recreation	167,362	154,715	160,088	179,627
Health and welfare	168,550	139,624	145,361	130,759
Conservation	1,000	500	10,000	16,000
Operating grants and contributions	1,035,240	565,634	774,482	1,131,442
Capital grants and contributions	<u>15,550</u>	<u>12,000</u>	<u>24,541</u>	<u>48,701</u>
Total governmental activities program revenues	<u>7,508,491</u>	<u>6,662,249</u>	<u>7,025,979</u>	<u>7,428,421</u>
NET (EXPENSE) REVENUES				
Governmental activities	<u>\$(43,510,150)</u>	<u>\$(37,429,529)</u>	<u>\$(34,078,220)</u>	<u>\$(32,937,185)</u>
Total primary government net expense	<u>(43,510,150)</u>	<u>(37,429,529)</u>	<u>(34,078,220)</u>	<u>(32,937,185)</u>

TABLE 2

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 5,636,027	\$ 5,874,990	\$ 5,867,997	\$ 5,522,225	\$ 5,423,438	\$ 3,720,438
4,012,060	3,561,402	3,743,115	3,257,514	2,994,833	2,926,106
2,360,870	2,187,226	2,141,138	1,838,282	1,776,835	1,660,659
1,944,700	1,845,403	1,997,162	1,687,204	1,752,081	1,750,938
1,360,462	1,177,026	3,842,926	585,122	706,107	789,944
12,607,729	12,097,895	12,959,766	11,698,310	11,462,939	11,064,731
577,138	554,909	596,288	560,015	763,569	842,284
14,295,237	8,930,465	25,659,403	20,193,170	9,061,497	1,872,573
1,278,773	1,274,482	1,334,764	980,619	1,143,843	897,011
1,615,482	1,514,662	1,668,304	1,517,513	1,520,272	1,505,035
106,645	89,661	111,439	89,046	107,024	136,423
3,978,964	3,868,690	4,453,876	3,434,549	2,579,739	2,422,078
<u>49,774,087</u>	<u>42,976,811</u>	<u>64,376,178</u>	<u>51,363,569</u>	<u>39,292,177</u>	<u>29,588,220</u>
\$ 1,821,270	\$ 1,632,206	\$ 1,539,098	\$ 1,440,264	\$ 1,256,007	\$ 1,217,602
1,207,763	1,337,455	1,598,415	1,289,890	933,154	996,861
9,752	13,846	17,645	18,785	17,770	19,890
91,284	101,255	92,903	711,550	486,116	350,557
180,033	122,494	185,486	80,660	206,898	77,420
603,326	696,432	1,227,276	1,358,506	1,429,601	1,226,854
1,707,620	1,501,565	1,609,111	1,693,886	1,318,523	1,279,912
151,789	161,390	163,582	147,533	148,095	161,448
145,636	111,244	106,885	99,934	83,142	51,400
500	5,500	-	-	-	-
2,114,793	4,738,006	19,872,015	4,812,739	858,739	569,213
<u>50,401</u>	<u>43,746</u>	<u>175,748</u>	<u>7,320</u>	<u>29,600</u>	<u>108,580</u>
<u>8,084,167</u>	<u>10,465,139</u>	<u>26,588,164</u>	<u>11,661,067</u>	<u>6,767,645</u>	<u>6,059,737</u>
\$ (41,689,920)	\$ (32,511,672)	\$ (37,788,014)	\$ (39,702,502)	\$ (32,524,532)	\$ (23,528,483)
(41,689,920)	(32,511,672)	(37,788,014)	(39,702,502)	(32,524,532)	(23,528,483)

ROCKWALL COUNTY, TEXAS**CHANGES IN NET POSITION**

LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

		Fiscal Year			
		2020	2019	2018	2017
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION					
Governmental activities:					
Taxes					
Property taxes	\$	40,450,001	\$ 37,924,882	\$ 36,513,148	\$ 35,050,145
Mixed beverage		363,055	387,765	357,099	336,503
Sales Tax		2,045,800	1,946,160	1,767,996	1,646,932
Investment earnings		553,471	961,661	650,927	424,441
Miscellaneous		87,445	296,884	266,540	258,249
Gain from sale of capital assets		15,083	71,670	-	1,358
Total governmental activities		<u>43,514,855</u>	<u>41,589,022</u>	<u>39,555,710</u>	<u>37,717,628</u>
Total primary government		<u>43,514,855</u>	<u>41,589,022</u>	<u>39,555,710</u>	<u>37,717,628</u>
CHANGE IN NET POSITION					
Governmental activities		<u>4,705</u>	<u>4,159,493</u>	<u>5,477,490</u>	<u>4,780,443</u>
Total primary government	\$	<u>4,705</u>	<u>4,159,493</u>	<u>5,477,490</u>	<u>4,780,443</u>

TABLE 2

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 33,387,602	\$ 31,420,182	\$ 28,520,463	\$ 27,043,675	\$ 26,849,646	\$ 26,765,968
332,097	310,873	223,064	227,299	202,896	220,068
1,510,563	1,458,919	1,263,427	347,819	269,863	215,543
299,040	152,083	82,843	89,062	160,606	273,489
127,245	363,904	265,433	41,706	39,748	7,371
37,715	51,075	4,894	843,545	194,210	42,983
<u>35,694,262</u>	<u>33,757,036</u>	<u>30,360,124</u>	<u>28,593,106</u>	<u>27,716,969</u>	<u>27,525,422</u>
<u>35,694,262</u>	<u>33,757,036</u>	<u>30,360,124</u>	<u>28,593,106</u>	<u>27,716,969</u>	<u>27,525,422</u>
(5,995,658)	1,245,364	(7,427,890)	(11,109,396)	(4,807,563)	3,996,939
<u>\$(5,995,658)</u>	<u>\$ 1,245,364</u>	<u>\$(7,427,890)</u>	<u>\$(11,109,396)</u>	<u>\$(4,807,563)</u>	<u>\$ 3,996,939</u>

ROCKWALL COUNTY, TEXAS

**FUND BALANCES
GOVERNMENTAL FUNDS**

LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2020	2019	2018	2017
General fund				
Unreserved, undesignated				
Undesignated	\$ -	\$ -	\$ -	\$ -
Nonspendable				
Prepays	318,598	335,828	371,189	457,415
Assigned for:				
Future budget offset	-	-	-	15,000,000
Unassigned	<u>22,290,597</u>	<u>20,486,435</u>	<u>17,640,776</u>	<u>15,493,306</u>
Total primary government net assets	<u>\$ 22,609,195</u>	<u>\$ 20,822,263</u>	<u>\$ 18,011,965</u>	<u>\$ 30,950,721</u>
All other governmental funds				
Reserved	\$ -	\$ -	\$ -	\$ -
Unreserved				
Designated				
Capital Projects	-	-	-	-
Special Revenue	-	-	-	-
Nonspendable				
Prepays	470,092	346,873	3,386	266
Restricted for:				
Capital acquisition and construction	44,377,987	504,678	495,660	428,327
Debt service	2,494,322	2,195,919	1,604,309	1,247,011
Records preservation and management	2,668,188	2,208,820	1,872,099	1,568,453
Court security and technology	194,356	201,664	149,586	102,522
Legal	573,459	575,547	545,218	560,728
Public Safety	1,264,998	1,224,201	2,020,608	1,763,783
Judicial	201,454	256,697	296,740	339,495
Culture and recreation	108,417	145,143	194,028	364,069
Roads and bridges	21,636,876	7,576,442	9,934,122	11,238,448
Elections assistance and administration	94,811	88,160	86,398	144,599
Assigned for:				
Capital acquisition and construction	-	-	-	-
Unassigned	<u>52,801</u>	<u>(1,195,197)</u>	<u>(253,397)</u>	<u>(252,833)</u>
Total all other governmental funds	<u>\$ 74,137,761</u>	<u>\$ 14,128,947</u>	<u>\$ 16,948,757</u>	<u>\$ 17,504,868</u>

Source: Rockwall County financial records

* The fund balances reported prior to the GASB 54 implementation are reported with reservations and designations as they were reported in those years.

TABLE 3

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
475,901	467,556	461,006	245,073	107,119	66,527
3,150,000	-	5,000,000	-	1,500,000	5,200,000
<u>14,813,163</u>	<u>16,182,096</u>	<u>13,603,826</u>	<u>18,264,485</u>	<u>14,815,699</u>	<u>14,520,296</u>
\$ <u>18,439,064</u>	\$ <u>16,649,652</u>	\$ <u>19,064,832</u>	\$ <u>18,509,558</u>	\$ <u>16,422,818</u>	\$ <u>19,786,823</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
652	392	-	-	-	-
220,609	87,214	52,038	133,820	196,169	3,757,613
919,764	703,049	1,262,908	1,897,450	1,717,636	1,256,196
1,338,274	1,218,605	1,286,305	1,331,278	1,468,521	1,570,014
108,381	146,414	123,537	128,536	118,495	100,350
591,870	594,945	583,856	561,045	531,947	538,230
3,278,204	5,566,609	924,569	376,321	377,793	499,641
341,404	353,513	361,611	357,823	364,748	369,162
318,466	294,016	264,479	255,526	310,232	302,015
12,862,010	9,017,803	15,128,765	38,331,673	15,825,333	2,710,090
88,085	113,992	95,005	102,577	99,058	171,093
-	-	-	-	-	235
(<u>252,833</u>)	(<u>52</u>)	<u>-</u>	<u>-</u>	<u>200</u>	<u>-</u>
\$ <u>19,814,886</u>	\$ <u>18,096,500</u>	\$ <u>20,083,073</u>	\$ <u>43,476,049</u>	\$ <u>21,010,132</u>	\$ <u>11,274,639</u>

ROCKWALL COUNTY, TEXAS**CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2020	2019	2018	2017
REVENUES				
Property taxes	\$ 40,634,933	\$ 38,107,013	\$ 36,567,934	\$ 35,022,102
Beverage Taxes	363,055	387,765	357,099	336,503
Fines and forfeitures	877,702	984,854	1,163,390	971,615
Sales or Other tax	2,045,800	1,946,160	1,767,996	1,646,932
Fees and commissions	5,706,697	5,050,046	4,883,875	4,615,245
Intergovernmental	909,871	480,113	870,043	1,091,362
Election	20,139	41,621	82,234	91,449
Investment Earnings	551,030	960,537	645,745	419,584
Grants	-	-	-	-
Donations	15,550	12,000	24,541	22,055
Miscellaneous	87,445	313,982	284,907	427,750
Total revenues	<u>51,212,222</u>	<u>48,284,091</u>	<u>46,647,764</u>	<u>44,644,597</u>
EXPENDITURES				
General government	4,098,010	3,567,794	3,710,827	3,489,914
Financial administration	2,272,492	2,168,492	2,030,955	1,976,869
Commissioner expenses	516,517	456,327	433,676	434,457
Roads and highways	7,480,012	4,044,617	3,129,811	3,296,265
Public safety	15,310,807	13,886,447	13,429,663	12,736,234
Public facilities	820,587	764,239	776,627	722,943
Public services	619,843	519,224	1,016,057	1,416,868
Judicial	4,373,793	4,432,617	4,130,184	3,907,888
Legal	3,163,555	2,795,048	2,584,101	2,400,338
Culture and recreation	1,327,081	1,309,920	1,485,666	1,284,233
Health and welfare	1,126,942	1,006,564	1,085,747	1,280,914
Conservation	114,901	114,891	114,028	112,645
Capital outlay	7,102,907	3,644,453	3,190,888	5,263,293
Debt service				
Principal	27,470,000	24,110,000	5,835,000	5,205,000
Interest and fiscal charges	3,213,003	3,148,364	3,646,518	4,232,414
Bond issuance cost and fees	861,614	571,973	163,841	-
Total expenditures	<u>79,872,064</u>	<u>66,540,970</u>	<u>46,763,589</u>	<u>47,760,275</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(28,659,842)</u>	<u>(18,256,879)</u>	<u>(115,825)</u>	<u>(3,115,678)</u>

TABLE 4

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 33,322,944	\$ 31,374,958	\$ 28,520,463	\$ 27,002,477	\$ 26,992,947	\$ 26,702,897
332,097	310,873	278,102	227,299	202,896	220,068
1,135,449	1,164,263	1,708,936	1,139,616	1,086,807	1,242,999
1,510,563	1,458,919	1,263,427	347,819	269,863	215,543
4,472,546	4,265,231	4,328,673	5,494,901	4,752,670	4,112,614
2,175,693	2,001,915	3,618,491	383,347	793,735	498,707
130,766	78,139	139,010	49,400	148,419	44,976
297,189	151,786	82,546	88,303	158,713	266,552
-	-	-	-	-	-
-	-	-	7,320	39,600	95,089
143,882	387,143	316,672	92,984	83,458	88,100
<u>43,521,129</u>	<u>41,193,227</u>	<u>40,256,320</u>	<u>34,833,466</u>	<u>34,529,108</u>	<u>33,487,545</u>
3,825,763	3,956,388	3,658,642	3,645,587	3,618,311	2,972,944
1,919,603	1,846,901	1,781,318	1,661,744	1,705,512	1,721,015
437,242	405,798	397,304	383,368	382,036	384,136
13,961,039	8,545,265	25,158,655	19,783,183	8,610,316	1,542,648
12,163,245	11,869,606	11,399,513	11,334,298	11,168,528	10,665,842
573,034	553,557	546,299	555,226	541,702	835,783
1,333,408	1,396,260	3,766,566	540,590	653,165	749,804
3,977,154	3,576,496	3,443,020	3,229,542	2,935,351	2,891,452
2,318,268	2,188,004	1,898,428	1,817,701	1,740,634	1,649,483
1,277,968	1,193,885	1,239,951	1,186,327	1,176,022	1,465,775
1,273,064	1,267,992	1,277,056	969,474	1,118,537	890,036
101,404	88,797	92,771	88,302	104,996	135,380
3,654,376	1,307,033	1,057,147	1,564,558	6,154,135	30,321,839
4,120,000	3,305,000	2,660,000	2,555,000	2,590,000	2,575,000
3,905,829	4,052,832	4,739,280	3,134,254	2,373,052	2,513,550
141,744	-	3,850	577,510	259,595	2,301
<u>54,983,141</u>	<u>45,553,814</u>	<u>63,119,800</u>	<u>53,026,664</u>	<u>45,131,892</u>	<u>61,316,988</u>
(11,462,012)	(4,360,587)	(22,863,480)	(18,193,198)	(10,602,784)	(27,829,443)

ROCKWALL COUNTY, TEXAS**CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2020	2019	2018	2017
OTHER FINANCING SOURCES (USES)				
Issuance of long term debt	\$ 80,165,000	\$ 16,710,000	\$ 7,620,000	\$ -
Transfers in	87,000	68,390	1,863,254	3,643,000
Transfers out	(1,887,000)	(568,390)	(1,863,254)	(3,843,000)
Premium on issuance of bonds	12,004,614	1,641,973	623,751	-
Discount on issuance of bonds	-	-	-	-
Payment to bond refunding escrow a	-	-	(8,079,910)	-
Sale of capital assets	<u>85,974</u>	<u>142,561</u>	<u>5,596</u>	<u>17,969</u>
Total other financing sources (uses)	<u>90,455,588</u>	<u>17,994,534</u>	<u>169,437</u>	<u>(182,031)</u>
NET CHANGE IN FUND BALANCES	<u>\$ 61,795,746</u>	<u>\$ (262,345)</u>	<u>\$ 53,612</u>	<u>\$ (3,297,709)</u>
DEBT SERVICES (PRINCIPAL AND INTEREST) AS PERCENTAGE OF NONCAPITAL EXPENDITURES	<u>41.90%</u>	<u>43.01%</u>	<u>21.57%</u>	<u>22.21%</u>

Source: Rockwall County financial records

TABLE 4

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 21,380,000	\$ -	\$ -	\$ 39,050,000	\$ 16,010,000	\$ -
239,262	5,300,000	160,000	810,853	5,402,211	2,499,250
(534,262)	(5,400,000)	(160,000)	(810,853)	(5,402,211)	(2,499,250)
1,144,249	-	-	2,082,407	717,562	-
-	-	-	-	-	-
(7,297,806)	-	-	-	-	-
<u>37,715</u>	<u>58,834</u>	<u>25,778</u>	<u>1,613,448</u>	<u>246,710</u>	<u>143,580</u>
<u>14,969,158</u>	<u>(41,166)</u>	<u>25,778</u>	<u>42,745,855</u>	<u>16,974,272</u>	<u>143,580</u>
\$ <u>3,507,146</u>	\$ <u>(4,401,753)</u>	\$ <u>(22,837,702)</u>	\$ <u>24,552,657</u>	\$ <u>6,371,488</u>	\$ <u>(27,685,863)</u>
<u>15.64%</u>	<u>16.63%</u>	<u>11.92%</u>	<u>11.06%</u>	<u>12.73%</u>	<u>16.42%</u>

ROCKWALL COUNTY, TEXAS**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY**

LAST TEN FISCAL YEARS
(Unaudited)

Year	Real Property			Personal Property
	Residential Property	Commercial Property	Other Property	
2020	\$ 9,664,171,957	\$ 3,055,412,732	\$ 194,967,089	\$ 834,963,552
2019	8,980,425,099	2,900,181,077	144,265,924	1,380,118,877
2018	7,993,623,592	2,760,088,485	149,919,182	1,355,015,181
2017	7,037,890,084	2,480,714,771	137,037,148	1,198,024,785
2016	6,288,547,655	2,383,922,893	139,225,415	1,016,232,398
2015	6,218,526,995	2,335,706,532	140,314,580	1,117,676,124
2014	5,662,722,494	2,294,693,536	138,467,630	1,154,571,338
2013	5,215,032,786	2,045,855,960	133,240,690	1,020,575,605
2012	5,127,725,788	1,946,172,605	130,835,820	957,333,157
2011	5,024,072,405	1,966,430,425	131,470,610	954,586,780

Source: Rockwall County Appraisal District

Notes:

- a - Property is assessed at actual value; therefore, the assessed values are equal to actual value.
- b - Tax rates are per \$100 of assessed value.

TABLE 5

Less: Productivity Loss and Homestead Cap		Total Taxable Assessed Value ^a	Total Direct Tax Rate
\$	721,192,539	\$ 13,754,641,276	0.3131
	756,863,736	12,648,127,241	0.3284
	802,692,594	11,455,953,846	0.3498
	639,011,234	10,214,655,554	0.3759
	508,143,372	9,319,784,989	0.3959
	496,290,942	9,315,933,289	0.3959
	495,044,251	8,755,410,747	0.3959
	471,283,521	7,943,421,520	0.3959
	479,329,255	7,682,738,115	0.3864
	483,857,835	7,592,702,385	0.3864

ROCKWALL COUNTY, TEXAS

DIRECT AND OVERLAPPING PROPERTY TAX RATE (PER \$ 100 ASSESSED VALUE)

LAST TEN FISCAL YEARS (Unaudited)

	Fiscal Year			
	2020	2019	2018	2017
County direct rates				
General	\$ 0.24580	\$ 0.24260	\$ 0.25577	\$ 0.27120
Debt Service	0.0791	0.0857	0.0939	0.1046
Road and bridge	<u>0.0001</u>	<u>0.0001</u>	<u>0.0001</u>	<u>0.0001</u>
Total direct rate	0.3250	0.3284	0.3498	0.3759
Cities				
Dallas	0.7766	0.7767	0.7804	0.7825
Fate	0.2806	0.2911	0.2911	0.2911
Heath	0.3793	0.3891	0.4173	0.4173
McLendon-Chisholm	0.1500	0.1500	0.1500	0.1520
Rockwall	0.3879	0.4021	0.4236	0.4543
Rowlett	0.7571	0.7572	0.7771	0.7872
Royse City	0.6215	0.6215	0.6215	0.6771
Wylie	0.6884	0.7258	0.7810	0.8489
School Districts				
Rockwall ISD	1.3500	1.4300	1.4400	1.4650
Royse City ISD	1.5680	1.6700	1.6700	1.6700
Municipal Utility District				
Rockwall County Cons MUD	0.3400	0.3900	0.4500	0.5000
Veranduh MUD	0.7500	0.7500	0.7500	0.7500

Source: Rockwall County Central Appraisal District

Note: Overlapping rates are those of other governments that apply to property owners within Rockwall County. Not all overlapping rates apply to all County property owners. For example, although the total Direct Rate for Rockwall County applies to all County property owners, a specific City's tax rate applies only to those taxpayers whose property is located within the City's geographic boundaries.
McLendon Chisholm had no tax rate until 2010

TABLE 6

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 0.29794	\$ 0.31006	\$ 0.3018	\$ 0.3023	\$ 0.3079	\$ 0.2995
0.0979	0.0857	0.0940	0.0840	0.0784	0.0844
0.0001	0.0001	0.0001	0.0001	0.0001	0.0025
0.3959	0.3959	0.3959	0.3864	0.3864	0.3864
0.7970	0.7970	0.7970	0.8000	0.8000	0.8000
0.3067	0.3067	0.3067	0.2700	0.2500	0.2500
0.4266	0.4266	0.4266	0.3400	0.3400	0.3400
0.1520	0.1842	0.0974	0.0974	0.0975	0.0975
0.4853	0.4853	0.4955	0.5025	0.5025	0.5031
0.7872	0.7872	0.7872	0.7500	0.7500	0.7500
0.6771	0.6771	0.6771	0.7000	0.6900	0.6700
0.8689	0.8689	0.8789	0.8800	0.8900	0.9000
1.4400	1.4400	1.4400	1.4600	1.4700	1.4700
1.6700	1.6700	1.6700	1.6700	1.6700	1.6100
0.5500	0.5500	0.6000	0.6500	0.7000	0.7200
0.8500	0.8500	0.8500	0.8500	0.8500	0.8500

TABLE 7

ROCKWALL COUNTY, TEXAS

PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

Taxpayer	Property Tax Year					
	2020			2012		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Oncor Electric Delivery Co.	\$ 93,113,670	1	0.68%	\$ 74,540,900	1	0.98%
Excel Rockwall LLC	60,891,330	2	0.44%	40,193,730	2	
Whitmore Manufacturing	36,297,410	7	0.26%			
Star Hubbard LLC	38,411,587	6	0.28%			
Terra Lago Apartments LLC	44,987,529	3	0.33%			
Rockwall Crossing LTD	34,786,390	8	0.25%	21,841,596	9	0.29%
2055 Summer Lee Rockwall Owner LLC	29,010,580	10	0.21%			
Rockwall Regional Hospital LLP			- %	33,609,770	3	0.44%
Rockwall Dunhill LLC	31,009,650	9	0.23%			
T Rockwall Commons LLC			- %	18,878,292	10	0.25%
Wal-Mart Real Estate			- %	22,662,870	8	0.30%
Rockwall Hotel and Conf Group Inc.			- %	29,160,780	6	0.38%
Continental PET Technology			- %	31,778,330	4	0.42%
Western Rim Investors 2008 2 LP			- %	45,311,463	5	0.60%
Seaway Crude Pipeline LP	40,716,140	5	0.30%			
Lake Point Medical Center	41,471,760	4	0.30%	27,043,350	7	0.36%
Total	\$ 450,696,046		3.27%	\$ 345,021,081		4.54%
Total taxable assessed value	\$ 13,781,611,993			\$ 7,592,702,385		

Source: Rockwall Central Appraisal District

TABLE 8**ROCKWALL COUNTY, TEXAS****PROPERTY TAX LEVIES AND COLLECTIONS**

LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Tax Levy as of Fiscal Year End ^a		Collected within the Fiscal Year of the Levy		Subsequent Collections	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy ^b
2020	\$	40,901,459	\$ 40,133,519	98.12%	\$ 504,803	\$ 40,638,322	101.26%
2019		37,599,338	36,854,612	98.02%	1,244,439	38,099,051	101.33%
2018		36,137,014	36,054,652	99.77%	-	36,054,652	99.77%
2017		34,401,093	34,521,056	100.35%	-	34,521,056	100.35%
2016		33,013,789	32,969,913	99.87%	377,121	33,347,034	101.01%
2015		31,010,415	30,986,353	99.92%	128,640	31,114,993	100.34%
2014		28,364,361	28,247,065	99.59%	75,767	28,322,832	99.85%
2013		26,831,508	26,547,274	98.94%	166,243	26,713,517	99.56%
2012		26,555,718	26,316,305	99.10%	71,475	26,387,780	99.37%
2011		26,339,375	25,937,874	98.48%	337,469	26,275,343	99.76%

Source: Rockwall County financial records

Note: a - Tax levies consider supplemental value changes during the initial fiscal year.

b - Collections over 100% are due to supplemental adjustments to the levy.

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TABLE 9**ROCKWALL COUNTY, TEXAS****RATIOS OF OUTSTANDING DEBT BY TYPE**

LAST TEN FISCAL YEARS
(Unaudited)

	Governmental Activities							
Fiscal Year	Tax Notes	Refunding Bond	Premiums on Bonds	Certificates of Obligation	Total Long-term Debt	Percentage of Personal Income ^b	Per Capita ^b	
2020	\$ 36,550,000	\$ 108,265,000	\$ 16,074,395	\$ -	\$ 160,889,395	4.06%	\$ 1,416	
2019	62,190,000	29,930,000	5,142,520	-	97,262,520	6.31%	928	
2018	85,400,000	14,120,000	3,867,909	-	103,387,909	5.50%	998	
2017	98,120,000	7,285,000	3,413,754	-	108,818,754	2.13%	1,051	
2016	103,240,000	7,370,000	3,632,124	-	114,242,124	2.36%	1,147	
2015	100,450,000	-	2,654,716	-	103,104,716	2.29%	994	
2014	103,755,000	-	2,812,862	-	106,567,862	2.40%	1,112	
2013	106,415,000	-	2,971,008	-	109,386,008	1.61%	1,283	
2012	69,920,000	-	937,147	-	70,857,147	1.40%	853	
2011	56,500,000	-	231,332	-	56,731,332	1.58%	699	

Source: Rockwall County financial records

Note: a - Details regarding the County's outstanding debt can be found in the notes to the financial statements on page 37.

b - See Table 13 for personal income and population data.

ROCKWALL COUNTY, TEXAS

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING^a LAST TEN FISCAL YEARS (Unaudited)

General Bonded Debt Outstanding						
Fiscal Year	Tax Notes	Refunding Bond	Premium on Bonds	Certificates of Obligation	Total	
2020	\$ 36,550,000	\$ 108,265,000	\$ 16,074,395	\$ -	\$ 160,889,395	
2019	62,190,000	29,930,000	5,142,520	-	97,262,520	
2018	85,400,000	14,120,000	3,867,909	-	103,387,909	
2017	98,120,000	7,285,000	3,413,754	-	108,818,754	
2016	103,240,000	7,370,000	3,632,124	-	114,242,124	
2015	100,450,000	-	2,654,716	-	103,104,716	
2014	103,755,000	-	2,812,862	-	106,567,862	
2013	106,415,000	-	2,971,000	-	109,386,000	
2012	69,920,000	-	937,147	-	70,857,147	
2011	56,500,000	-	231,332	-	56,731,332	

Source: Rockwall County financial records

Notes: a - Details regarding the County's outstanding debt can be found in the notes to the financial statements on page 37.

b - See Table 5 for property value data.

c - See Table 13 for population data.

TABLE 10

Less: Amounts Available for Debt Service		Net General Bonded Debt	Percentage of Actual Taxable Property Value ^b	Per Capita ^c
\$	1,484,049	\$ 159,405,346	1.16%	1,403
	1,737,673	95,524,847	0.76%	1,566
	1,152,439	102,235,470	0.89%	1,741
	752,593	108,066,161	1.06%	1,046
	919,764	113,322,360	1.22%	1,137
	703,049	102,401,667	1.10%	987
	1,262,908	105,304,954	1.20%	1,099
	268,363	109,117,637	1.37%	1,280
	459,389	70,397,758	0.92%	848
	893,245	55,838,087	0.74%	688

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TABLE 11

ROCKWALL COUNTY, TEXAS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

AS OF SEPTEMBER 30, 2020

(Unaudited)

Taxing Jurisdiction	Percentage Overlapping		Subtotals
	Rockwall County	Total Debt	
County-wide			
Rockwall County	100.00%	\$ 160,889,395	\$ 160,889,395
Total direct debt		<u>160,889,395</u>	<u>160,889,395</u>
Cities			
Dallas, City of	0.01%	1,943,620,416	194,362
Fate, City of	100.00%	8,850,000	8,850,000
Heath, City of	100.00%	44,957,000	44,957,000
Rockwall, City of	100.00%	104,910,000	104,910,000
Rowlett, City of	14.50%	109,690,000	15,740,515
Royse City, City of	70.41%	37,850,000	25,900,755
Wylie, City of	1.59%	76,870,000	1,199,172
McLendon-Chisholm, City of	100.00%	1,460,000	1,460,000
Total Cities		<u>2,328,207,416</u>	<u>203,211,804</u>
School District (% of assessed value)			
Rockwall ISD	90.93%	507,655,857	501,360,924
Royse City ISD	70.97%	164,564,819	116,429,609
Total School Districts		<u>672,220,676</u>	<u>617,790,534</u>
Other			
Rockwall Co MUD #6	100.00%	18,000,000	18,000,000
Rockwall Co MUD #9	100.00%	2,575,000	2,575,000
Rockwall Co Cons MUD	100.00%	8,645,000	8,645,000
Veranduh MUD	6.53%	13,450,000	13,450,000
		12,955,000	1,809,814
		<u>55,625,000</u>	<u>44,479,814</u>
Total indirect debt		<u>3,056,053,092</u>	<u>865,482,151</u>
Total direct and overlapping debt			\$ <u>1,026,371,546</u>

Source: Overlapping debt was obtained on the Municipal Advisory Council website (www.mactexas.com)

Note: The Percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the taxing entity's taxable value that is within the County's boundaries and dividing it by the taxing entity's total taxable assessed value.

ROCKWALL COUNTY, TEXAS

LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year			
	2020	2019	2018	2017
Assessed value of real property	\$ 12,657,610,604	\$ 11,685,730,396	\$ 10,562,783,885	\$ 9,566,412,319
Debt limit rate	25%	25%	25%	25%
Debt limit	3,164,402,651	2,921,432,599	2,640,695,971	2,391,603,080
Debt applicable to limit:				
Total bonded debt	160,889,395	97,262,520	103,387,909	108,818,754
Less: amount set aside for repayment	1,484,049	1,737,673	1,152,439	(1,239,115)
Total net debt applicable to limit	159,405,346	95,524,847	102,235,470	110,057,869
Legal debt margin	\$ 3,004,997,305	\$ 2,825,907,752	\$ 2,538,460,501	\$ 2,281,545,211
Total net debt applicable to the limit as a percentage of debt limit	5.04%	3.27%	3.87%	4.60%

Source: Rockwall County financial records

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the state, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

TABLE 12

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 9,319,784,989	\$ 9,315,933,289	\$ 8,755,410,747	\$ 7,943,421,520	\$ 7,682,738,115	\$ 7,592,702,385
25%	25%	25%	25%	25%	25%
<u>2,329,946,247</u>	<u>2,328,983,322</u>	<u>2,188,852,687</u>	<u>1,985,855,380</u>	<u>1,920,684,529</u>	<u>1,898,175,596</u>
114,242,124	102,946,570	106,567,865	109,386,008	70,857,147	56,731,332
(919,764)	(703,050)	(1,262,908)	(1,897,450)	(1,256,197)	(495,162)
<u>115,161,888</u>	<u>103,649,620</u>	<u>105,304,957</u>	<u>107,488,558</u>	<u>69,600,950</u>	<u>56,236,170</u>
\$ <u>2,214,784,359</u>	\$ <u>2,225,333,702</u>	\$ <u>2,083,547,730</u>	\$ <u>1,878,366,822</u>	\$ <u>1,851,083,579</u>	\$ <u>1,841,939,426</u>
4.94%	4.45%	4.81%	5.41%	3.62%	2.96%

TABLE 13**ROCKWALL COUNTY, TEXAS**

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN CALENDAR YEARS
(Unaudited)

Calendar Year	Estimated Population	County				State of Texas	United States
		Personal Income (thousands of dollars) ^a	Per Capita Personal Income ^a	School Enrollment ^b	Unemployment Rate ^c	Per Capita Personal Income ^a	Per Capita Personal Income ^a
2020	113,653	\$ 6,529,641	62,237	23,607	6.0%	52,813	56,490
2019	111,704	6,140,356	61,003	22,756	2.8%	50,355	54,446
2018	100,657	5,683,109	58,717	22,034	3.3%	47,362	51,640
2017	96,877	5,112,959	54,406	21,286	3.5%	46,274	49,246
2016	93,432	4,841,492	53,285	20,630	3.7%	46,947	48,112
2015	90,169	4,495,885	51,302	20,062	3.7%	46,745	47,669
2014	87,073	4,430,860	50,460	19,641	4.5%	45,669	46,049
2013	84,671	4,550,265	48,688	19,391	5.8%	43,807	44,438
2012	82,705	4,404,435	48,157	18,983	6.3%	41,471	42,693
2011	81,028	4,063,636	50,055	18,628	7.2%	40,147	41,560

Sources:

a - Bureau of Economic Analysis

b - Texas Education Agency

c - Texas Association of Counties

TABLE 14**ROCKWALL COUNTY, TEXAS**

PRINCIPAL EMPLOYERS

SEPTEMBER 30, 2020

(Unaudited)

Employer	Nature of Business	2020	
		Employees	Percentage of Total County Employment ^a
Rockwall ISD	school district	1,944	9.30%
Royse City ISD	school district	976	4.67%
Baylor Scott & White - Lake Pointe	health care industry	750	3.59%
Texas Health Presbyterian Hospital	health care industry	611	2.92%
L3Harris Technologies	technology	700	3.35%
Pegasus Foods	manufacturing	650	3.11%
Texas Star Express/Epes Transport	logistics	275	1.32%
Wal-Mart Superstore	department store/grocery	350	1.67%
County of Rockwall	county government	344	1.65%
City of Rockwall	city government	339	1.62%
Lollicup USA	manufacturing	260	1.24%
Whitmore Mfr	manufacturing	170	0.81%
SPR Packaging	manufacturing	228	1.09%
Channell Commercial	manufacturing	380	1.82%
Bimbo Bakeries	food processing	200	0.96%
Total		<u>8,177</u>	<u>39.12%</u>

Note: Only the current year data was selected to be presented. The principal employer information from nine years ago is not available.

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TABLE 15

ROCKWALL COUNTY, TEXAS

FULLTIME EMPLOYEES BY FUNCTION

LAST TEN FISCAL YEARS
(Unaudited)

Function/Program	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General government										
Elected/Appointed official	10	10	10	10	10	10	10	10	10	10
Clerical	35	32	31	31	31	29	30	30	30	32
Building maintenance	9	9	8	6	6	6	4	5	4	4
Environmental	2	2	2	2	2	2	2	2	2	2
Library	10	10	10	10	10	10	10	10	10	10
County Agent	3	3	3	3	3	2	2	2	2	2
IT	7	6	6	6	6	6	6	6	6	6
Elections	3	3	3	3	3	3	3	3	3	3
HR	2	2	2	2	2	2	2	2	2	2
Judicial										
Judges/justices of the pe.	8	7	7	7	7	7	7	7	7	5
Criminal District Attorney	1	1	1	1	1	1	1	1	1	1
Assistant prosecutors	18	16	15	15	15	14	14	12	12	12
Investigators	5	4	3	3	3	3	3	2	2	2
Clerical	40	36	35	35	38	37	36	34	34	32
Bailiffs	4	3	3	3	3	3	3	3	3	3
Court Reporters	4	3	3	3	3	3	3	3	3	3
Public safety										
County sheriff	1	1	1	1	1	1	1	1	1	1
Constables	4	4	4	4	4	4	4	4	4	2
Patrol/CID	34	34	33	33	30	31	36	35	39	38
Jailers	74	72	66	66	66	65	60	61	61	61
Administration	21	19	19	19	19	16	16	14	14	14
Juvenile probation	9	9	9	9	9	9	9	8	8	8
Communications	10	10	9	9	9	9	9	10	9	9
Health and welfare										
Indigent health care	2	2	2	2	2	2	2	2	2	2
Road and bridges										
Road employees	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>10</u>	<u>10</u>
Total	<u>325</u>	<u>307</u>	<u>294</u>	<u>292</u>	<u>292</u>	<u>284</u>	<u>282</u>	<u>276</u>	<u>279</u>	<u>274</u>

Source: Rockwall County Annual Budget

ROCKWALL COUNTY, TEXAS

OPERATING INDICATORS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS

(Unaudited)

Function/Program	Fiscal Year			
	2020	2019	2018	2017
General Government				
Auditor's office				
Accounts payable checks issued	\$ 4,647	\$ 5,226	\$ 5,260	\$ 5,426
Juror checks issued	2,470	4,161	3,021	2,677
Treasurer's office				
Payroll hard copy checks issued	573	654	534	411
Cash receipts issued	3,774	3,942	4,088	4,334
County clerk				
Marriage licenses issued including informal marriage	1,545	1,613	1,723	1,721
Birth certificates issued	5,224	5,448	5,048	5,090
Death certificates issued	802	1,183	1,018	1,052
Beer, wine and liquor permits	23	12	28	14
Tax office				
registration transactions		73,783	55,000	49,192
Elections administration				
Number of registered voters	70,000	65,000	62,208	60,000
Judicial				
District court				
Civil cases filed	1,804	2,343	1,828	1,864
Civil cases disposed	1,849	1,569	1,978	1,590
Criminal cases filed	1,016	1,199	1,054	897
Criminal cases disposed	1,013	1,495	1,288	1,003
Juvenile cases filed	31	31	24	25
Juvenile cases disposed	27	24	24	27
County court				
Civil cases filed	231	812	837	458
Civil cases disposed	204	506	434	403
Criminal cases filed	1,709	2,330	2,602	2,035
Criminal cases disposed	1,527	2,712	2,410	2,048
Justices of the peace				
Civil cases filed	1,075	1,293	1,089	1,316
Civil cases disposed	1,101	1,191	897	876
Criminal cases filed	2,700	7,789	7,239	5,801
Criminal cases disposed	3,081	6,576	5,200	5,514

Source: Various County Departments

Notes: Miles of roadway are estimated.

TABLE 16

Fiscal Year					
2016	2015	2014	2013	2012	2011
\$ 5,307 3,974	\$ 5,236 3,898	\$ 5,069 4,809	\$ 5,003 3,767	\$ 5,264 3,505	\$ 5,499 3,162
811 4,354	577 4,334	819 3,973	819 3,099	882 2,630	785 2,470
1,262 4,695 1,033 23	1,566 4,285 842 18	1,424 2,523 700 25	1,399 2,317 723 18	1,367 2,494 643 21	1,322 2,018 576 15
27,980	20,007	21,352	20,361	18,628	15,648
57,567	53,249	51,789	49,239	48,550	45,940
1,805 1,036 768 828 28 34	1,640 1,691 609 708 29 24	1,734 1,746 797 767 19 19	1,706 1,784 839 865 33 32	1,711 1,765 942 941 30 46	1759 1864 785 886 39 46
581 590 2,009 1,117	569 480 1,939 1,708	311 521 1,594 1,725	484 505 1,801 2,094	587 516 2,211 2,222	556 558 2,124 1,972
882 905 4,791 6,519	868 837 5,903 6,157	825 803 7,996 7,846	868 857 8,375 8,557	882 927 6,769 5,725	615 692 4,251 4,695

ROCKWALL COUNTY, TEXAS

OPERATING INDICATORS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS
(Unaudited)

Function/Program	Fiscal Year			
	2020	2019	2018	2017
Public Safety				
County jail				
Detention officers	77	67	61	61
Total persons jailed	3,039	4,134	4,247	4,079
Average prisoner days	34	26	27.0	24.1
Cost per prisoner day	88	88	88	92
County sheriff				
Administration deputies	2	2	2	3
Patrol deputies and sergeants	23	23	23	19
Detectives	8	8	8	7
Warrant deputies/Other than patrol	5	4	4	4
Arrests - RCSO	741	966	820	827
Warrants served- RCSO	2,441	2,981	2,836	2,967
Communications				
Communications officers	10	10	10	10
911 calls	17,644	17,029	16,669	15,478
Calls for service	8,328	8,069	8,570	8,033
RCSO vehicles				
Vehicles in fleet	47	48	45	43
Miles driven	433,271	517,210	619,698	555,141
Average miles per vehicle	9,218	10,775	13,771	12,911
Gasoline used (gallons)	49,688	53,969	49,934	43,838
Health and welfare				
Number of pauper burial/cremation	6	7	8	5
Indigent health care				
Applications approved for assistance	16	10	16	27
Texas AgriLife Extension Service				
Number of educational presentations	not avail	not avail	not avail	932
Number of participants in educational presentations	not avail	not avail	not avail	11,619
Roads and highways				
Miles of roadways chip sealed	9.72	10.69	11.60	13.13
Miles of roadways reconstructed	1.100	1.165	1.000	1.724
Miles of roadways overlayed	12.380	7.968	5.600	9.513
Number of culverts installed	12	17	8	3

Source: Various County Departments

Notes: Miles of roadway are estimated.

TABLE 16

Fiscal Year					
2016	2015	2014	2013	2012	2011
61	61	61	61	61	56
4,159	4,347	5,020	4,691	5,964	4,079
19	19	21	23	19	19
95	104	87	86	88	70
2	3	3	3	3	3
19	20	20	20	20	20
7	6	4	4	4	4
4	4	-	-	-	not avail
859	989	954	831	969	not avail
3,000	2,704	-	not avail	not avail	not avail
10	9	-	-	-	-
14,598	16,712	14,381	16,484	not avail	not avail
6,159	7,975	7,103	9,974	9,641	9,749
40	42	38	40	40	39
535,595	627,581	-	800,000	800,000	780,000
13,390	14,942	20,000	20,000	20,000	20,000
45,297	46,774	40,684	48,839	51,664	50,001
1	5	6	3	4	5
17	10	23	29	58	34
1090	327	27	30	30	58
43,382	5,620	1,656	1,511	2,114	2,102
16.608	12	7	10	3	7
2.786	2.9	2.5	2.3	2.50	3
5.941	2	2,015	8,030	11,054	9,405
6	10	not avail	not avail	not avail	not avail

TABLE 17

ROCKWALL COUNTY, TEXAS

CAPITAL ASSETS AND INFRASTRUCTURE STATISTICS
BY FUNCTION/PROGRAMLAST TEN FISCAL YEARS
(Unaudited)

Function/Program	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General government										
Courthouse	2	2	2	2	2	2	2	2	2	2
Touchscreen voting machines	110	110	110	110	67	67	67	67	67	67
Security scan systems	2	2	2	2	2	2	2	2	2	2
Public safety										
Justice center	1	1	1	1	1	1	1	1	1	1
Sheriff's vehicles	48	48	45	45	43	46	49	46	51	49
Emergency management										
Mobile command center	1	1	1	1	1	1	1	1	1	1
Emergency operations center	1	1	1	1	1	1	1	1	1	1
Roads and highways										
County maintenance facilities	1	1	1	1	1	1	1	1	1	1
Miles of road	101	101	101	101	100	100	97	97	103	107
Bridges	2	2	2	2	2	2	2	2	2	2

Sources:

County Auditor - Capital Asset Listing

Sheriff's Office

Road and Bridge Department